



WHEREAS First National Bank of Jackson, Jackson Co. GA.
hereinafter called Mortgagee(s), are the owner (s) and Holder(s) of a
mortgage from Philip J. and Mildred V. Greenwood,
dated Oct. 19, 1983, recorded in Mortgage Book 1631,
Page 947 (946) Public Records of Greenville County,
South Carolina, which mortgage covers the following described
property situate in that County and State:

All that certain piece, parcel or lot of land, lying and being in Greenville Township, Greenville County, State of South Carolina, on Dukeland Drive, between Christopher Street and King Street in the San Souci Section, located approximately 2 miles north of the City of Greenville, and being more particularly described as to courses and distances, metes and bounds, according to a plat entitled, "Survey for Philip J. Greenwood--Mildred Greenwood" by Sherald G. Sharp, Surveyor, dated October 27, 1983, and recorded in Plat Book 10-G, Page 10, in the R.M.C. Office for Greenville County and being more particularly described as follows: Beginning at an iron pin set 70.0 ft. southeasterly of an iron pin set on the R.O.W. of Dukeland Drive (Dukeland Drive iron pin 150.0 ft. northeasterly of the intersection of Christopher Street and Dukeland Drive) proceeding thence S. 20° 06' E. 130.0 ft. to an iron pin found; thence S. 55° 55' W. 75.0 ft. to an iron pin set; thence N. 20° 06' W. 130.0 ft. to an iron pin found thence N. 55° 55' E. 75.0 ft. to an iron pin set and the point of beginning. EASEMENT R.O.W.: Beginning at an iron pin set on Dukeland Drive 130.0 ft. from the intersection of Dukeland Drive and Christopher Street in a northeasterly direction proceeding thence N. 55° 55' E. 20.0 ft. to an iron pin set; thence S. 20° 06' E. 70.0 ft. to an iron pin set on a northeasterly corner of the afore described tract of land proceeding thence S. 55° 55' W. 20.0 ft. to an iron pin set; thence N. 20° 06' W. 70.0 ft. to an iron pin set, and the point of beginning. Said property is bounded on the east by lot #6, on the South by lot #15, on the west and northwest by property of Greenwood and on the north by Dukeland Drive. This being the same property conveyed by Grantee herein by deed dated October 19, 1983 from Kenneth Geim Marley Barnett and recorded in Deed Volume 1199, Page 36, recorded on October 21, 1983 in the Greenville County R.M.C. Office.

AND WHEREAS Philip J. and Mildred V. Greenwood,

owner(s) of the said land, hereinafter called owner(s), desire(s) to have a house built upon the above-described property by Jim Walter Homes, Inc. a Florida Corporation. However, as a condition of building said house, Jim Walter Homes, Inc., requires that it be given a first mortgage and lien on the house and the property on which the house is built; and WHEREAS, it is, therefore, necessary that the above-described Mortgage be subordinated to the said Jim Walter Homes, Inc., mortgage;

And WHEREAS, the Mortgagee(s) are agreeable to such a subordination provided that they be notified of any default in the status of the account prior to institution of legal action by the first mortgage holder to cure such default;

NOW, THEREFORE, for and in consideration of \$1.00 and other good and valuable considerations paid by the said owners to the said mortgagees, and the agreement of Jim Walter Homes, Inc., to notify the mortgagees of a default by the owners at least 10 days prior to institution of legal action to cure said default, the receipt and sufficiency of which is hereby acknowledge, the said Mortgagees do by this instrument subordinate

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