LAW OFFICES OF BRISSEYNDATHAND PAYSSOUNDSMITH & RARBARESMAN GREEN HALL SOUTH CAROLINA AND PRAYSSOUNDS AND PAYSSOUNDS AND PAYSS

MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, F. H. Gillespie

thereinafter referred to as Mortgagor) is well and truly indebted unto Consolidated Land Company, a General Partnership, Consisting of Charles E. Dean, Jr. and Deco of Ware Place, Inc.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eighty Nine Thousand Three Hundred and No/100------

_____Dollars (\$ 89,300.00) due and payable

AS STATED IN NOTE OF EVEN DATE.

with interest thereon from

at the rate of

per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, the Mortgagor's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as a tract containing 53.72 acres on plat entitled "Survey for C. Edward Dean" prepared by J. L. Montgomery, December, 1983 and having, according to said plat, metes and bounds, to-wit:

BEGINNING at a point in the center of the intersection of Moore Road and McCall Road and running thence along the center of McCall Road, S. 89-30 E. 263.25 feet to a point; thence continuing along McCall Road, N. 76-09 E. 328.49 feet to a point; thence S. 81-04 E. 332.58 feet to a point; thence S. 78-19 E. 310.8 feet to a point; thence S. 66-52 E. 138.66 feet to a point; thence S. 41-45 E. 132.78 feet to a point; thence leaving McCall Road and running along the joint line of property conveyed herein and property of Doughty and others, S. 2-39 E. 144.82 feet; thence S. 37-19 W. 363.05 feet; thence S. 18-24 W. 314.85 feet; thence S. 34-41 E. 180.00 feet; thence S. 6-13 E. 390.00 feet; thence S. 17-12 W. 685.28 feet; thence N. 74-07 W. 262.48 feet; thence S. 57-07 W. 372.00 feet; thence S. 82-42 W. 137.1 feet; thence N. 75-38 W. 96.74 feet; thence S. 67-45 W. 323.66 feet to a point in the center of Moore Road; thence turning and running along the center of Moore Road the following courses and distances, to-wit: N. 23-28 W. 242.09 feet; N. 13-35 W. 150.85 feet; N. 3-44 E. 115.43 feet; N. 32-19 E. 330.66 feet; N. 28-41 E. 199.09 feet; N. 25-38 E. 583.42 feet; N. 13-18 E. 164.09 feet; N. 2-35 W. 276.66 feet; N. 26-38 W. 152.67 feet; N. 42-55 W. 445.67 feet, the point of beginning.

This being the same property acquired by the Mortgagor by deed of even date to be recorded herewith.

MORTGAGEE' MAILING ADDRESS:

152 East View Circle Dimponville, 50 29681

Together with all and singular rights, members, hereditaments, and appartenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or litted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.