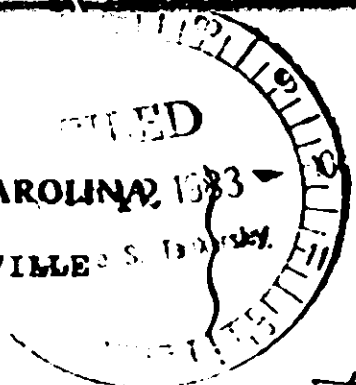


STATE OF SOUTH CAROLINA 1983
COUNTY OF GREENVILLE S. C.

MORTGAGE VOL 1639 PAGE 449
OF
REAL PROPERTY



THIS MORTGAGE, executed the 6th day of December 19 83, by
SARAH ELLEN PARKER (hereinafter referred to as "Mortgagor")
to SPARTAN METHODIST COLLEGE (hereinafter referred to as "Mortgagee")

WITNESSETH:

IN CONSIDERATION of the sum of Three Dollars (\$3.00) paid to Mortgagor by Mortgagee and in order to secure the payment of a promissory note including any renewal, extension or modification thereof (hereinafter referred to as the "Note"), dated December 6, 1983, to Mortgagee for the principal amount of Seventy Thousand and no/100 (\$70,000.00) Dollars, plus interest thereon and costs of collection, including attorneys' fees, and to further secure all future advances or re-advances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note or any renewal, extension or modification thereof or evidenced by any instrument given in substitution for said Note, Mortgagor has granted, bargained, sold and released to Mortgagee and the successors and assigns of Mortgagee, and by this Mortgage does grant, bargain, sell, and release to Mortgagee and the successors and assigns of Mortgagee, all the following real property (hereinafter referred to as the "Property"):

All those lots or parcels of land in Glassy Mountain Township, Greenville County, State of South Carolina, near the North Carolina State line, being known and designated as Lots 265, 273 and 274, on a plat of the property entitled "Lake Lanier Development, Gold Mine Section" prepared by George Kershaw, Surveyor, June, 1925, and recorded in Plat Book Volume G, at page 25, R.M.C. Office for Greenville County, to which reference is made for a more particular description.

ALSO: All that lot or parcel of land on East Lake Shore Drive at Lake Lanier, in Greenville County, State of South Carolina, BEGINNING at the southeast corner of lot 274, as shown by nail, and following the western boundary of above Drive S 8-45 E, 65 feet to a point; thence S. 33-18 E. 100 feet to a point; thence S. 48-40 E. 161 feet to a point; thence S. 17-30 W. 30 feet (crossing Goldmine Branch); thence again turning on the edge of East Lake Shore Drive, following same to an iron pin 584 feet; thence N. 69-44 E. to an iron pin, crossing on old iron pin en route at 29 feet; thence S. 72-30 E. 35.7 feet to a pin; thence N.80-51 E. 35 feet to an iron pin; thence S. 12-11 W. 104.5 feet to an iron pin, the southwest corner of Lot 274; thence N. 79-51 E. along border of Lot 274, 156 feet to the Beginning corner. The above property is shown on a plat made by J. Q. Bruce, Registered Surveyor, dated June 13, 1961, recorded June 29, 1961, in Plat Book WW, at page 116, in the R.M.C. Office for Greenville County.

Being the same property conveyed to Sarah Ellen Parker by Spartanburg Methodist College by deed to be recorded herewith.

TAX MAP REFERENCE: 1(436)624.3-8-25; and 624.2-3-1

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

TO HAVE AND TO HOLD all and singular the Property unto Mortgagee and the heirs, successors or assigns of Mortgagee forever.

MORTGAGOR covenants that Mortgagor is lawfully seized of the Property in fee simple absolute, that Mortgagor has good right and is lawfully authorized to sell, convey or encumber the same, and that the Property is free and clear of all encumbrances except as expressly provided herein. Mortgagor further covenants to warrant and forever defend all and singular the Property unto Mortgagee and the heirs, successors or assigns of Mortgagee from and against Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of Mortgagor and Mortgagee, that if Mortgagor pays or causes to be paid to Mortgagee the debt secured hereby, the estate hereby granted

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