

EXHIBIT B

[Description of Personalty]

All machinery, equipment, fixtures and office furnishings acquired in whole or in part from the proceeds of the \$1,000,000 Greenville County, South Carolina, Industrial Development Revenue Note (National Tool and Manufacturing Company Project) 1983 or the \$500,000 Greenville County, Industrial Development Revenue Note (National Tool of South Carolina, Inc. Project) 1983 together with any substitutions or replacements thereto, including but not limited to the following:

Two (2) 24 x 72 Mattison Horizontal Surface Grinders

One (1) Mattison Face Grinder

One (1) T-10 Cincinnati Horizontal Machining

One (1) 10VC Cincinnati Vertical Machining

One (1) Duplex Milling Machine

One (1) Radial Drill

One (1) Fork Lift

One (1) Polydon

One (1) Milling Machine

One (1) Shed Addition

Warehouse Rack and Shelves

Validator

Tape-O-Matics

RECORDED DEC 7 1983 at 10:51 A.M.

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