

IN WITNESS WHEREOF, the mortgagor has executed this instrument and the mortgagee has accepted delivery of this instrument as of the day and year aforesaid.

PAYNE INDUSTRIES, INC.

By: David L. Payne
David L. Payne
President

By: Jennings L. Graves, Jr.
Jennings L. Graves, Jr.
Secretary

Executed and delivered in the presence of the following witnesses:

Peggy J. Kathan
James W. Linn

(Add Appropriate Acknowledgment)

GREENVILLE

_____ appeared before me _____ and made oath that he saw the within-named Payne Industries, Inc., by its President, David L. Payne, and Jennings L. Graves, Jr., its Secretary, sign, affix the corporate seal, and as the Act and Deed of said Payne Industries, Inc., deliver the within written mortgage, and that he with Peggy J. Kathan witnessed the execution thereof.

SECRM to before me this 16th day of November, 19 83.

Peggy J. Kathan
Notary Public for South Carolina
My Commission Expires: 11/6/92

(CONTINUED ON NEXT PAGE)

MORTGAGE	PAYNE INDUSTRIES, INC.	TO	APPALACHIAN DEVELOPMENT CORPORATION	RECORDING DATA	RETURN TO:	Jennings L. Graves, Jr. LOVE, THORNTON, ARNOLD & THOMASON P. O. Box 10045 Greenville, S.C. 29603.
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