

MORTGAGE

THIS MORTGAGE is made this Fourteenth day of October 1983, between the Mortgagor, Thomas R. Nasser and AlexSandra C. Nasser (herein "Borrower"), and the Mortgagee, Bankers Mortgage Corporation, a corporation organized and existing under the laws of South Carolina, whose address is P.O. Box 10068 Greenville, South Carolina 29603 (herein "Lender").

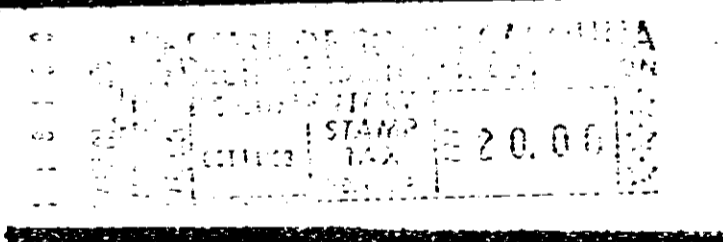
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Thousand and 00/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 14, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1999.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, known and designated as Lot No 121 shown on a plat of the subdivision of BROOKSIDE, Section Four, recorded in the RMC Office for Greenville County in plat book 7 C page 31, and having the following metes and bounds, according to said plat, to wit:

BEGINNING at an iron pin on the northwest side of Brandybrook Lane, the joint front corner of Lots 120 and 121; thence with the joint line of said lots N. 35-36 W. 170 feet to an iron pin in line of Lot 119; thence with joint line of Lots 119 and 121 S. 54-24 W. 100 feet to an iron pin joint rear corner of Lots 121 and 122; thence with the joint line of said lots S. 35-36 E. 170 feet to an iron pin on the northwest side of Brandybrook Lane; thence with the northwest side of said street N. 54-24 E. 100 feet to the point of beginning.

This is the same property conveyed to the mortgagor here in by deed of John P, McCormick and Dolores M. McCormick dated April 30, 1980 as recorded in the RMC Office for Greenville county in Deed book 1124 at page 913.



The Note provides for monthly installments that are greater than the amount of a monthly installment which then would be sufficient to repay the unpaid principal balance in full in substantially equal payments of principal and interest. This reduces the unpaid principal balance that bears interest and results in full payment of the loan before it would be paid in full by equal monthly installments.

which has the address of 102 Brandybrook Lane, Mauldin, South Carolina (City) 29662 (Street) (herein "Property Address"); (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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