FILED MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

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STATE OF SOUTH CAROLINA, TO THE USE OF SOUTH CAROLINA, TO THE SOUTH CAROLINA, THE SOUTH CAROLIN

TO ALL WHOM THESE PRESENTS MAY CONCERN: Karl L. Leatherman and Catherine L. Leatherman

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Hortgage Company

organized and existing under the laws of Florida , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-seven Thousand and no/100ths

Dollars (\$ 27,000.00),

with interest from date at the rate of Thirteen per centum (13 per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company in Jacksonville, Plorida

or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Ninetyeight and 89/100ths

commencing on the first day of November

cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2013

Two Hundred Ninety298.89

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NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

Being a part of Lot 4 of Plat of Piedmont Park as recorded in the RMC Office for Greenville County, South Carolina in Plat Book F, Page 290, and having, according to a survey prepared by Freeland & Associates dated September 28, 1983, the following metes and bounds to-wit:

BEGINNING at an iron pin at the joint front corner of Lots 3 and 4 approximately 247.2 feet from the intersection of Maplecroft Street and Elm Drive and running thence N 83-17 W 125.08 feet to an iron pin; thence N 6-35 E 79.95 feet to an iron pin; thence S 83-17 E 125.08 feet to an iron pin; thence along Maplecroft Street S 6-35 W 79.96 feet to an iron pin, being the point of beginning.

DERIVATION: This being a portion of the same property conveyed to Mortgagor by deed of C. L. Lewis and Lillian P. Lewis as recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1044, Page 315 on September 21, 1978.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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