

Mortgagee's Mailing Address: P. O. Box 608 Greenville, S. C. 29602

State of South Carolina)

89011528 PAGE 633

Mortgage of Real Estate

County of GREENVILLE

FILED
GREENVILLE
OCT 3 11 25 AM '83

THIS MORTGAGE is dated September 29, 1983

THE "MORTGAGOR" referred to in this Mortgage is Davidson-Vaughn, a South Carolina Partnership

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is P. O. Box 608, Greenville, S. C. 29602

THE "NOTE" is a note from Davidson-Vaughn, a South Carolina Partnership to Mortgagee in the amount of \$ 70,000.00, dated September 29, 1983. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is _____, 19____. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 70,000.00, plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 22 of a Planned Unit Development known as Creekside Villas PUD, Phase III as shown on Plat recorded in the RMC Office for Greenville County in Plat Book 9-W at Page 12 and having according to said plat such metes and bounds as appear thereon.

This being a portion of the same property conveyed to the mortgagor herein by deed of Pebblepart, Ltd. dated May 5, 1981 and recorded May 6, 1981 in the RMC Office for Greenville County in Deed Book 1160 at Page 206.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
RECORDED
DOCUMENTARY
TAX \$ 28.00

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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