

THE PALMETTO BANK

State of South Carolina
County of GREENVILLE

FILED
GREENVILLE

Mortgage of Real Estate

300-1527-143-703

THIS MORTGAGE is dated September 23, 19 83

THE "MORTGAGOR" referred to in this Mortgage is Odus Raines and Kathryn P. Raines,
Husband and Wife

whose address is Rt. #3, P. O. Box 277, Gray Court, SC 29645

THE "MORTGAGEE" is The Palmetto Bank

whose address is P. O. Box 128, Fountain Inn, SC 29644

THE "NOTE" is a note from Odus Raines

to Mortgagee in the amount of \$16,500.00, dated September 23, 1983. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is September 23, 1990. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 16,500.00, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

All that certain piece, parcel or tract of land in Austin Township, Greenville County, State of South Carolina on the Western side of Parkins Mill Road and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western edge of Parkins Mill Road and running thence N. 88 W. 236.2 feet to an iron pin; thence S. 71-30 W. 334.4 feet to a nail and cap in a road; thence S. 15-30 W. 25.1 feet to an iron pin; thence S. 88 E. 561 feet to an iron pin on the Western edge of Parkins Mill Road; thence along the edge of Parkins Mill Road N. 0-20 W. 139.4 feet to an iron pin, the point of beginning.

This being the identical property conveyed to the Mortgagors herein by deed of Carl Gibson as recorded in the R.M.C. Office for Greenville County in Deed Book 947, Page 265 dated May 31, 1972 and recorded June 28, 1972.

RECORDED IN THE COUNTY OF GREENVILLE, SOUTH CAROLINA
ON SEP 23 1983
TAX \$ 00.00

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto).

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