FILED
GREENVILLE CO. S.C.

SEP 9 4 25 PM '83

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1624 PAGE 975

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned, being the owner and holder of that certain mortgage executed by Northgate Associates, A South Carolina General Partnership, dated October 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1523, at Page 379, on November 4, 1980, in the original principal sum of $180,000.00, covering 3.91 acres, North Main Street, Greenville County, South Carolina, being the identical property conveyed to Northgate Associates, A South Carolina General Partnership, by deed of Presbyterian College, dated July 15, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1129, at Page 389, on July 17, 1980, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Northgate Trace Joint Venture, A South Carolina General Partnership, to Security Federal Savings and Loan Association of South Carolina, dated September 9, 1983, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1624, at Page 972, on September 9, 1983, in the original principal sum of $207,000.00, covering Units 40, 41, 42, and 43 of Northgate Trace Horizontal Property Regime, being a portion of the premises hereinabove described, so that the last mentioned mortgage shall be a first prior lien to and over the within described portion of the premises.

IN WITNESS WHEREOF, the said Southern Bank & Trust Company has caused its corporate sale to be hereunto affixed and these presents to be subscribed by its duly authorized officer on this the 9th day of September, 1983.

In the Presence of:

Laura E. Horlbeck

Janice C. Bené

SOUTHERN BANK & TRUST COMPANY

BY: [signature]

Its: V.P.

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY APPEARED before me the undersigned witness, and made oath that (s)he saw the within named Southern Bank & Trust Company, by its duly authorized officer, sign, seal and as its act and deed deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this
9th day of September, 1983.

Laura E. Horlbeck

Essie B. Dosch (L.S.)
Notary Public for South Carolina

My Commission expires: 6-21-92

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