BOOK 1624 PAGE 339

STATE OF SOUTH CAROLINA ) PH 183
COUNTY OF GREENVILLE ) ASLEY

RELEASE OF MORTGAGE

In consideration of the sum of twenty-five thousand and no/100 dollars (\$25,000.00) paid to Southern Bank and Trust Company, as Trustee under the Chanticleer Towns Trust, dated May 16, 1983, the owner and holder of that certain note and mortgage executed to it by College Properties, Inc., in the original principle sum of one million, forty-four thousand, five hundred eighty-eight and 75/100 dollars (\$1,044,588.75), dated May 16, 1983 and recorded in the RMC office for Greenville County on May 16, 1983, in Mortgage Book 1606 at page 769, does hereby release, relinquish, and forever discharge from the lien of said mortgage (retaining its lien, however, on the balance of said property) the following described property:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot\_60 on a plat entitled "Chanticleer Towns, Phase II" prepared by Arbor Engineering, Inc., dated May 14, 1983, and recorded in the R.M.C. Office for Greenville County in Plat Book 9-W, at Page 5, and having according to said plat, the following metes and bound, to-wit:

BEGINNING at an iron pin on the northerly side of the private road right of way for Hidden Hills Drive at the joint front corner with Lot 59 and running thence along the joint line with Lot 59 N. 26-07-04 E. 139.91 feet to an iron pin at the joint rear corner with Lot 59; thence running S. 64-03-52 E. 69.33 feet to an iron pin at the joint rear corner with Lot 61; thence running along the joint line with Lot 61 S. 26-03-11 W. 141.70 feet to an iron pin on the northerly side of the private road right of way for Hidden Hills Drive at the joint front corner with Lot 61; thence running along said private road right of way N. 62-34-53 W. 69.51 feet to an iron pin at the joint front corner with Lot 59, being the point of beginning.

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