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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

DONNELESSE OF MORTGAGE

In consideration of the sum of One Hundred Twenty Three Thousand Six Hundred Sixty-Six and 60/100 (\$123,666.60) Dollars paid to Southern Bank and Trust Company, the undersigned, the owner and holder of that certain note and mortgage executed to it by College Properties, Inc., d/b/a 1200 Pelham, in the original principal sum of Six Hundred Thousand (\$600,000.00) Dollars, which Mortgage is recorded, in the R.M.C. Office for Greenville County in Mortgage Book 1607, at Page 406, Southern Bank and Trust Company, by its duly authorized officer, does hereby release, relinquish and forever discharge from the lien of said Mortgage (retaining its lien, however, on the balance of the property) the property hereinbelow described:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 16 of a subdivision known as 1200 Pelham, Phase I, Section II as shown on plat thereof being recorded in the R.M.C. Office for Greenville County in Plat Book 9-W at Page 15 and having according to said plat the following metes and bounds, to-wit:

REGINNING at an iron pin at or near the southern side of Shadow Way at the joint front corner of Lots Nos. 15 and 16 and running thence with the joint line of said lots S. 24-12 W. 81.5 feet to an iron pin; thence S. 65-48 E. 63.25 feet to an iron pin; thence N. 24-12 E. 81.5 feet to an iron pin at or near the southern side of Shadow Way: thence with the southern side of Shadow Way N. 65-48 W. 63.25 feet to the point of beginning.

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