

1621-249

STATE OF SOUTH CAROLINA ^{FILED} ESTOPPEL AGREEMENT
COUNTY OF GREENVILLE ^{AUG 12 12 26 BEECH} MORTGAGE BOOK 1621, PAGE 241

WHEREAS, WILLIAM RUSH TRAMMELL

(hereinafter referred to as Mortgagor/Landowner) has applied for a second mortgage loan with the Bank of Travelers Rest; and,

WHEREAS, said loan is to be secured by a second mortgage lien upon the following described real estate: All that tract of land in Saluda Township, County and State aforesaid, containing 84 ACRES, more or less, AND ALSO all that other tract of land in Saluda Township in School District now or formerly 15-B, Southeast of the Tilly Road, being the Norther portion of Lot No. 5 of Tract No. 2 of the J.H. Trammell Estate as shown on plat made by W. J. Riddley, Surveyor, Nov. 25, 1935.

and,

WHEREAS, WILLIAM RUSH TRAMMELL

presently has a first mortgage lien upon the subject property with THELMA R. TRAMMELL (hereinafter referred to as First Mortgagee) as evidenced by mortgage of William Rush Trammell, dated June 1, 19 72, in the original sum of \$ 27,000.00 dollars, recorded in Mortgage Book 1240, at Page 659, on July 13, 19 72, in the R.M.C. Office of Greenville County; and,

WHEREAS, the present outstanding principal balance on said first mortgage is \$ 23,801.21 dollars; and,

WHEREAS, as a condition for the making of the second mortgage loan by the Bank of Travelers Rest, the owner of the subject property and the owner and holder of the first mortgage lien thereon agree that no additional funds will be requested by the Mortgagor/Landowner or advanced by the Mortgagee under the terms of the first mortgage loan except as may be necessary for the payment of taxes, insurance premiums, public assessments, repairs or other purposes in order to protect the existing investment of the First Mortgagee in the subject property; and,

WHEREAS, it is the intention of this document to assure the Bank of Travelers Rest that the interest it is about to acquire in the subject property through the making of a second mortgage loan will not be diluted, hindered or impeded by any future advances, re-advances or credits that may be made hereafter to the Mortgagor/Landowner by the First Mortgagee, its successors or assigns.

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