

GREENVILLE FILED

AUG 3 10 03 AM '83

RONNIE MITCHEM

MORTGAGE

1113-2877

SOUTH CAROLINA

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, NED INGRAM CARTER AND SARA R. CARTER

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
BANKERS MORTGAGE CORPORATION

, a corporation organized and existing under the laws of The State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SIXTY FIVE THOUSAND NINE HUNDRED AND NO/100-----Dollars (\$ 65,900.00), with interest from date at the rate of Twelve & one-half per centum (12.5%) per annum until paid, said principal and interest being payable at the office of Bankers Mortgage Corporation, Post Office Drawer F-20 in Florence, South Carolina 29503, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of SEVEN HUNDRED THREE AND 81/100-----Dollars (\$ 703.81), commencing on the first day of October, 1983, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2013.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 123 of Gray Fox Run Subdivision, made by C. O. Riddle, R.L.S., on November 6, 1975, and recorded in the R.M.C. Office for Greenville County in Plat Book 5-P at Page 9 and revised plat being recorded in the R.M.C. Office for Greenville County in Plat Book 5-P at Page 16, and having, according to a more recent survey prepared by Freeland and Associates, dated July 28, 1983, entitled "Property of Ned Ingram Carter and Sara R. Carter", the following metes and bounds to-wit:

BEGINNING at an iron pin on the northern side of Newington Green at the joint front corner of Lots 122 and 123 and running thence N. 2-46 E. 159.6 feet to an iron pin; thence running N. 66-29 E. 94.6 feet to an iron pin at the joint rear corner of Lots 123 and 124; thence running along and with the property line of said last two mentioned lots S. 10-27 E. 180.4 feet to an iron pin on the northern side of Newington Green; thence running along and with the curve of the northern side of Newington Green, the chord of which is S. 62-35 W. 50 feet to an iron pin; thence continuing along the northern side of Newington Green, N. 87-24 W. 83 feet to the point of BEGINNING.

THIS is the same property conveyed to the Mortgagors herein by deed of Ronnie L. Mitchem and Carol R. Mitchem, dated July 30, 1983 and recorded simultaneously herewith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

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