

FILED
GREENVILLE, S.C.
AUG 2 9 28 AM '83
DONNIE S. WILLIAMS
R.M.C.

90-1019-7

MORTGAGE
L-83-78A

THIS MORTGAGE is made this first day of August
1983 between the Mortgagor, Park Place, Inc.
(herein "Borrower"), and the Mortgagee,
American Federal Savings and Loan Association (AFLA), a corporation organized and existing
under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON
STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventeen Thousand Eight Hundred
and Four dollars and 57/100ths (17,804.57) dollars, which indebtedness is evidenced by Borrower's note
dated August 1, 1983 (herein "Note"), providing for monthly installments of principal and interest,
with the balance of the indebtedness, if not sooner paid, due and payable on October 31, 1983.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment
of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein
"Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
assigns the following described property located in the County of _____
State of South Carolina:

ALL that piece, parcel or lot of land known as Lot No. 5 on Plat prepared by W.R.
Williams, Jr., Surveyor, of property of H.G. Duck Estate, Bates Township, Greenville
County, State of South Carolina, dated May 1970, containing 1.49 acres, more or less, and
according to said Plat, having the following metes and bounds, to-wit:

Beginning as a point in center of White Horse Road, Ext., and running N 59-39 W
600.0' to a corner I.P.; thence N 31-24 E 108.0' to an I.P. joining Lot No. 4; thence
S 59-39 E 600.0' to center of said White Horse Road Ext.; thence S 31-24 W 108.0'
to point of beginning.

This is the same as that conveyed to Park Place, Inc. by deed of Kenneth Duck by
deed being dated and recorded June 16, 1983, in Deed Book 1190 pg. 602 in the
RMC Office for Greenville.

which has the address of Lot 5=1.49 Acre White Horse Road, Extn.
(Street) (City)
Greenville, SC
(State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improve-
ments now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral,
oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the
property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the
property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this
Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend
generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions
listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

0000

14328 W.S.