THIS ADJUSTABLE RATE RIDER is made this 22 day of 411 v 19 and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borr Adjustable Rate Note to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA (the "Lender") of the same date (the "Note") and covering the same date (the "Note") and covering the same date (the "Note").	ower's
property described in the Security Instrument and located at:	
121 Croft Street, Greenville, S. C.	
(Property Address)	

The Note Contains Provisions Allowing for Changes in the Interest Rate. Increases in the Interest Rate $\frac{1}{MAY}$ Result in Higher Payments. Decreases in the Interest Rate $\frac{1}{MAY}$ Result in Lower Payments.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an Initial Rate of Interest of 11.5 . Co. Section 4 of the Note provides for changes in the interest rate and the monthly payments, as follows

"(A) Change Dates

Beginning in 19.37, the rate of interest I will pay may change on the list day of the month of February and on that day every (\$\infty\$ 6th 12th 30th 60th [Check only one box] month thereafter. Each date on which the rate of interest could change is called a "Change Date."

(R) The Index

Any changes in the rate of interest will be based on changes in the Index. The "Index" is the monthly average yield on United States Treasury securities adjusted to a constant maturity of \$\infty\$6 meaths \$\infty\$1 year \$\infty\$3 years \$\infty\$5 years as made available by the Federal Reserve Board, or 🔙 the "Contract Interest Rate, Purchase of Previously Occupied Homes, National Average for all Major Types of Lenders' as made available by the Federal Home Loan Bank Board. The Margin between my rate of interest and the Index hate will be 2.250 λ .

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable

The most recently available Index figure axis 5 the date [45] days before each Change Date is called the "Current 1-1-1

(C) Calculation of Changes

Before each Change Date, the Note Houser will determine any change in my rate of interest. The Note Holder will valoulate the amount of the difference, if any, between the Current Index and the Original Index. If the Current Index is higher than the Original Index, the Note Holder will add the difference to the Initial Rate of Interest. If the Current Index is lower than the Ongued Index, the Note Holder will surtract the difference from the Initial Rate of Interest. The Note Holder will then round the result of this addition or subtraction to the nearest one-eighth of one percentage point (6.125%). This rounded amount will be the new rate of interest I am required to pay

The Note Holder will then determine the new amount of my monthly payment that would be sufficient to repay the constanting principal busines in full on the majority date at my new rate of interest in substantially equal payments. The na vito frita calcular on wo therhemes and onto fing monthly payment

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The payment flunce will occur every three years and will be limited to a 7% a in reason of principal and interest at the end of the first three years. There will no colling liter any subsequent three year period as to principal and interest increase. The Notice of Uningest of the first two time will the outstanding principal balance. The Notice of Uningest or delivered meanure fary changes introduced my monthly payment before the and interest increases.

effective date of any of any old on the wood clubs information required by law to be given me and also the title and telegramenumber of a persoa who will answer any question I may have regarding the nitite

B. CHARGES: LIENS

Uniform Covenant 4 of the Scounty Instrument is amended to read as follows

4. Chargest Tiens. Borrower chall pay a I taxes, assessments, undo ther charges, fines and impositions attributable to the Progerty which may atten agon into even in a Security Instrument, and leasehold payments or ground rents, if any, in the manner gre voten under guragragh. I bereif en if nit pain in such mannen by Borr wer making payment, when due, directly to the payee thereof. Borrower shall promptly furnish to Let der all notices of amounts due under this paragraph, and in the event Birrower shall make payment directly. Borrower shall promptly furnish to Lender receipts evidencing such payments, berrower shall premptly discharge any ben which has printly over this Security Instrument; provided, that Birrower shall not be required to discharge any such lien so long as Borrower (a) shall agree in writing to the payment of the inligation socored by such lien in a manner acceptable to Lender. (b) shall in good faith contest such lien by, or defend against enforcement of such licair classif proceedings which in the options of I ender operate to prevent the enfragement of the bening for the condition which are partitioned from cooking our defrom the holder of such bening synce unions state each only to 1 in the charge of substantial sections (