

otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence on the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Sandra L. Henderson  
Witness

[Signature] (LS)  
[Signature] (LS)

Curtis E. Elmore  
Witness

Dated at: Greenville, S.C.

Date: 7-19-83

STATE OF SOUTH CAROLINA X  
COUNTY OF GREENVILLE X

PERSONALLY appeared before me Curtis E. Elmore  
(Witness)  
who after being duly sworn, says that he saw the within named  
J. T. Snipes & Diane K. Snipes sign, seal, and as  
(Borrowers)  
their act and deed deliver the within written instrument of