

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

CLASSIC BUILDERS, INC.  
(mortgagor)

To

AMERICAN FEDERAL  
GREENVILLE, SOUTH CAROLINA  
(Mortgagee)

EXTENSION AND MODIFICATION AGREEMENT

NOTE:

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Dated January 4, 1983 Amount \$25,000.00

Due Date April 4, 1983

Secured by Mortgage of even date

Recorded (Date) January 5, 1983

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WHEREAS, this agreement made and entered into this 5th day of July, 1983, by and between Classic Builders, Inc.

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and American Federal Savings and Loan Association hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$25,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 3rd day of October, 1983; that interest thereon shall be at the rate of 13.00% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Net Proceeds	\$ 20,000.00
Plus: Recording Fee	\$ 4.00
S.C. Documentary Stamps	\$ 8.04
Credit Life Insurance	\$
Amount Financed	\$ 20,012.04 ✓
FINANCE CHARGE	\$ 641.48
Total of Payments	\$ 20,653.52
(Amount Financed & Finance Charge)	
ANNUAL PERCENTAGE RATE	13.00 %

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Margaret Bell  
Trudy K. Bales

As to Mortgagors

MORTGAGORS:

CLASSIC BUILDERS, INC.  
BY: Joseph H. McLeary LS  
LS  
LS

WITNESSES:

Margaret Bell  
Trudy K. Bales  
As to Mortgagee

MORTGAGEE:

AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION  
OF GREENVILLE, SOUTH CAROLINA

BY: William V. Minton  
Authorized Officer

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