

THE PALMETTO BANK

State of South Carolina
County of GREENVILLE

Mortgage of Real Estate 1613 7405521

THIS MORTGAGE is dated June 28, 19 83

THE "MORTGAGOR" referred to in this Mortgage is George R. Knight and Teresa W. Knight

whose address is 813 North Weston Street, Fountain Inn, South Carolina

THE "MORTGAGEE" is The Palmetto Bank

whose address is Haywood Road, Greenville, South Carolina

THE "NOTE" is a note from George R. Knight and Teresa W. Knight

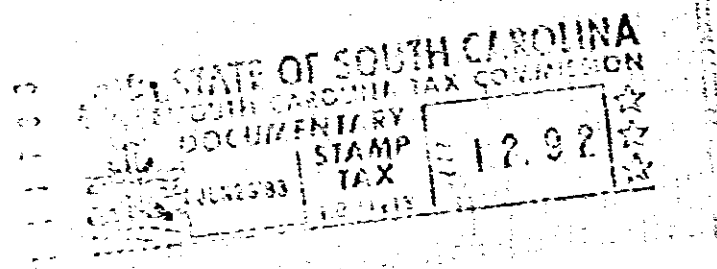
to Mortgagee in the amount of \$ 32,234.46 , dated June 28 , 19 83 The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is July 1 , 19 95 . The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 32,234.46 , plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Town of Fountain Inn, on the eastern side of Weston Street Extension and according to a more recent plat of George R. Knight and Teresa W. Knight as prepared by Carolina Surveying Company dated August 19, 1980 and recorded in the RMC Office for Greenville County in Plat Book 8-D, page 53, and having according to the more recent plat, the following metes and bounds, to-wit:

Beginning at an iron pin on Weston Street Extension, joint corner of our property and Lambert and running thence with the common line of said properties S. 50-50- E., 150.0 feet to an iron pin; thence turning and running across the rear of our property S. 39-10 W., 80.0 feet to an iron pin; thence turning and running with the common line of our property and Gault N. 50-50 W., 150 feet to an iron pin on Weston Street Extension; thence with said Street N. 39-10 E. 80.0 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of Jot Gary recorded August 20, 1980 in Deed Book 1131, page 617.



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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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