

500 1013 100106

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED
GREENVILLE, S.C.
JUN 28 4 02 PM '83
JONATHAN S. SLEY
R.M.C.

461: 190562-203

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

THAT WE, EDWARD E. PITTS and DAISY A. PITTS
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

BANKERS MORTGAGE CORPORATION

, a corporation
organized and existing under the laws of the State of South Carolina, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of
THIRTY TWO THOUSAND SEVEN HUNDRED FIFTY AND NO/00 Dollars (\$ 32,750.00),

with interest from date at the rate of Twelve per centum (12.00 %)
per annum until paid, said principal and interest being payable at the office of Bankers Mortgage Corporation
Post Office Drawer F-20 in Florence, South Carolina 29503
or at such other place as the holder of the note may designate in writing, in monthly installments of -----
THREE HUNDRED THIRTY SEVEN AND NO/100----- Dollars (\$ -----337.00-----),
commencing on the first day of August, 19 83, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of July, 2013.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being on
the Westerly side of Mooremont Avenue near the City of Greenville, County
of Greenville, State of South Carolina, being known and designated as Lot
No. 3 as shown on plat entitled "Property of J. H. Morgan", prepared by
Jones Engineering Services, dated April, 1966, and recorded in the RMC
Office for Greenville County, South Carolina, in Plat Book MMM at Page
155, and having, according to a more recent survey prepared by Freeland
and Associates, dated June 23, 1983, entitled "Property of Edward E. Pitts
and Daisy A. Pitts, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Westerly side of Mooremont Avenue at the
joint front corner of Lots Nos. 2 and 3 and running thence with the line
of Lot No. 2, S. 84-28 W. 140 feet to an iron pin; thence N. 5-32 W. 75
feet to an iron pin at the joint rear corner of Lots Nos. 3 and 4; thence
with the line of Lot No. 4 N. 84-28 E. 140 feet to an iron pin on the
Westerly side of Mooremont Avenue; thence with the Westerly side of Moore-
mont Avenue S. 5-32 E. 75 feet to the point of BEGINNING.

THIS is the same property conveyed to the Mortgagors herein by deed of
Eugene C. Van Norman and Phyllis E. Van Norman, dated June 23, 1983 and
recorded simultaneously herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

4328 W23