

# Security Federal

FILED GREENVILLE SC 60-1611 PAGE 98

## MORTGAGE

JUN 13 1983

THIS MORTGAGE is made this seventh (7th) day of June 1983 between the Mortgagor, Ralph D. McGlasson, Jr. and Carolyn McGlasson

(herein "Borrower"), and the Mortgagee, Security Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States, whose address is 1233 Washington Street, Columbia, South Carolina, 29201 (herein "Lender").

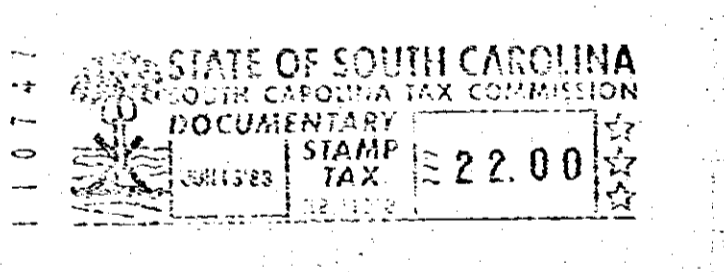
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Five Thousand and no/100ths (\$55,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 7, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2013.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land in Greenville County, State of South Carolina on Tussock Road, being shown as Lot No. 234 on a plat entitled DEL NORTE ESTATES, Section No. 2, recorded in Plat Book 4N at pages 12 and 13 in the RMC Office for Greenville County, South Carolina.

BEGINNING at an iron pin on the southeastern side of Tussock Road at the joint front corner of Lots Nos. 233 and 234 and running thence with said road N. 43-30 E 100 ft. to a point, thence with the joint line of 234 and 235 S. 46-30 E 127.0 ft. to an iron pin, thence with the rear of Lots Nos. 234 and 255 S 43-30 W 100.0 ft. to an iron pin, thence with the joint line of Lots Nos. 233 and 234 N 46-30 W 127.0 ft to an iron pin, the point of BEGINNING

This being the same as that conveyed to Ralph D. McGlasson, Jr. and Carolyn McGlasson by deed of James E. Gregory and Jean M. Gregory dated June 19, 1981 and recorded June 19, 1981 in Deed Book 1150 at page 336 in the RMC Office for Greenville County, South Carolina.



which has the address of 6. Tussock Road, Greenville, S. C. 29615

(herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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