MORTGAGE (GROWING EQUITY MORTGAGE)

The Note provides for monthly installments that are greater than the amount of a monthly installment which then would be sufficient to repay the unpaid principal balance in full in substantially equal payments of principal and interest. This reduces the unpaid principal balance that bears interest and results in full payment of the loan before it would be paid in full by equal monthly installments.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of ...Greenville....., State of South Carolina.

ALL that certain piece, parcel or lot of land situate, lying and being on the northwestern side of Bexhill Court, near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 25 as shown on plat entitled "Buxton", prepared by Piedmont Engineers & Architechts, dated November 5, 1970 and recorded in the RMC Office for Greenville County, S. C. in Plat Book 4N, at Page 2, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the northwestern side of Bexhill Court at the joint front corner of Lots Nos. 25 and 26 and running thence with the line of Lot No. 26, N. 51-41 W. 175.0 feet to an iron pin in the rear line of Lot No. 17; thence with the rear line of Lot No. 17, N. 30-33 E. 80.0 feet to an iron pin at the joint rear corner of Lots Nos. 17 and 18; thence with the line of Lot No. 18, N. 74-49 E. 72.35 feet to an iron pin at the joint rear corner of Lots Nos. 24 and 25; thence with the line of Lot No. 24, S. 30-45 E. 167.3 feet to an iron pin on the northwestern side of Bexhill Court; thence with the northwestern side of Bexhill Court, the following courses and distances: S. 58-26 W. 39.4 feet to an iron pin; thence S. 38-19 W. 40.6 feet to the point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of William O. Powell and Catherine Ann W. Powell, dated May 26, 1983 and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1891 at Page 854, on June 8, 1983.

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, casements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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