Jan 1 History

Mortgage of Real Estate

County of Greenville

	June 1	40	83
THIS MORTGAGE is dated	Jule 1	19_	

THE "MORTGAGOR" referred to in this Mortgage is <u>Bahan Textile Machinery Co., Inc.</u>

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is Post Office

Box 39, Anderson, South Carolina 29622

THE "NOTE" is a note from \_\_\_ Bahan Textile Machinery Co., Inc.

to Mortgagee in the amount of \$1,450,000.00 dated June 1 19.83 The Note and any documents renewing, extending or modifying it and any notes evidencing future or past advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The

final maturity of the Note is February 1 , 19 84. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under

paragraph 13 below, shall at no time exceed \$1,650,000.00 , plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving. Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

ALL those tracts of land, with all improvements thereon, lying in Paris School District, near the community of Paris, Greenville County, South Carolina, constituting a portion of property shown on plat entitled Property of Estate of W. H. Bahan, prepared by Dalton & Neves, Engineers, dated February, 1965, a portion of which is more particularly shown on plat entitled Property of Bahan Estate, et al., dated July, 1974, prepared by Dalton & Neves, Engineers, containing, in the aggregate, 27.57 acres, more or less, and separately described as follows:

That tract, containing 3.04 acres, more or less, lying on the northern side of Warehouse Court and the eastern side of Waddell Road, having the following metes and bounds: BEGINNING at an iron pin on the eastern right-of-way of Waddell Road, at the southern right-of-way of the Southern Railway Company, and running thence with said railroad right-of-way N. 58-16 E. 401.6 feet to an iron pin; thence continuing with said right-of-way N. 59-14 E. 125.3 feet to an iron pin; thence continuing with said right-of-way N. 62-14 E. 165.4 feet to an iron pin; thence continuing with said right-of-way N. 67-34 E. 174.8 feet to an iron pin, corner of 14.53-acre tract hereinafter described; thence with said tract S. 7-30 E. 215.3 feet to an iron pin on the northern right-of-way of Warehouse Court; thence with the right-of-way of said street S. 81-35 W. 61 feet; thence continuing with said right-of-way S. 80-44 W. 151.5 feet; thence with the curve of said right-of-way, the chord of which is S. 75-56 W. 62.6 feet to an iron pin; thence with said right-of-way S. 56-27 W. 560.9 feet to an iron pin, curve of the intersection of said Warehouse Court with Waddell Road; thence with the curve of said intersection, the chord of which is S. 74-04 W. 41.5 feet to an iron pin; thence continuing with said curve, the chord of which is N. 36-29 W. 42.9 feet to an iron pin on the eastern right-of-way of Waddell Road; thence with said right-of-way N. 8-06 E. 129 feet to an iron pin, the point of beginning.

That tract of land, containing 14.53 acres, more or less, lying on the northern side of Warehouse Court, having the following metes and bounds: BEGINNING at an iron pin on the northern right-of-way of Warehouse Court, which point is the southeastern corner of the 3.04-acre tract above described, and running thence with the line of said tract N. 7-30 W. 215.3 feet to an iron pin, on the southern right-of-way of the Southern Railway Company; thence with the curve of said right-of-way, the chords of which are as follows: N. 72-35 E. 100 feet to an iron pin; thence N. 75-41 E. 100 feet to an iron pin; thence N. 78-48 E. 100 feet to an iron pin; thence N. 80-24 E. 40 feet to an iron pin; thence continuing with the right-of-way of said railway, N. 6-40 W. 26.9 feet to an iron pin; thence continuing with the right-of-way of said railway N. 82-47 E. 2012.9 feet to an iron pin on the western right-of-way

Continued on attached

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

STATE OF SOUTH CAROLINA ASSOCIATE CAROLINA TAX COMMENTARY DOCUMENTARY STAMP | 5 8 0.00 |

BT-002 (9/77)

The second secon

(4328-RV-2)

·特·加州·西州·西州

A CHANGE OF THE STATE OF