

GREENVILLE FILED
MAY 30 9 27 AM '83
THE PALMETTO BANK

State of South Carolina
County of GREENVILLE

Mortgage of Real Estate

BOOK 1698 PAGE 763

THIS MORTGAGE is dated MAY 23, 19 83

THE "MORTGAGOR" referred to in this Mortgage is BOBBY LORAN BALCOMBE and LOUISE P. BALCOMBE

whose address is NASH MILL ROAD - FOUNTIAN INN, SOUTH CAROLINA 29644

THE "MORTGAGEE" is THE PALMETTO BANK

whose address is NORTH WESTON STREET FOUNTAIN INN, SOUTH CAROLINA

THE "NOTE" is a note from BOBBY LORAN BALCOMBE and LOUISE P. BALCOMBE

to Mortgagee in the amount of \$ 17,000.00, dated MAY 23, 1983. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The

final maturity of the Note is APRIL 23, 1983. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under

paragraph 13 below, shall at no time exceed \$ 17,000.00, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

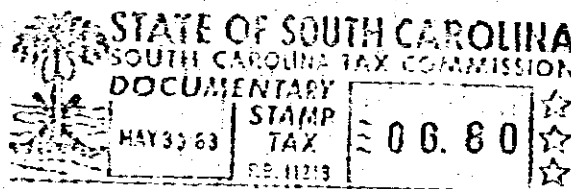
BEGINNING at an iron pin in the center of a public road from Beulah Church to Nash's Mill and running thence S. 5½ W., 6.35 (419.10) to a Persimmon Tree; thence S. 80½ W., 21.10 (1392.60) to a Wokd Cherry Tree; thence S. 74¼ W., 16.30 (1075.80) to a Poplar Tree; thence S. 71 W., 18.18 (1199.88) to center of Rabon Creek; thence up said Creek to mouth of Branch; thence N. 89 E., 17.00 (1122.00) to Stone; thence N. 26 E., to center of public road; thence along said road S. 66¼ E., 11.09 (731.94) to turn in road; thence S. 48 E., 4.30 (283.80) to turn; thence S. 65 E., 2.30 (151.80) to turn; thence 84¼ E., 4.80 (316.80) to turn in Road; thence N. 89 ¾ E., 24 links (1584.00) to the beginning corner.

LESS HOWEVER:

3 acres, more or less, heretofore conveyed to Donald C. and Wanda F. Bailey as recorded in Deed Book 1070 at Page 765.

THIS is the same property inherited by the Mortgagor (Bobby Loran Balcombe) in regards to the Estate of Grace P. Balcombe as on record in the Probate Court for Greenville County in Apartment 1576, File 17, and by deed to Louise P. Balcombe (conveyed at ½ interest in the property from Bobby) as recorded in the RMC Office for Greenville County in Deed Book 1122, at Page 309, recorded on March 18, 1980.

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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