

1988 605

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DONNIE S. BAILEY
R.M.C.

S.C. STATE HOUSING AUTHORITY
MORTGAGE OF REAL ESTATE

THIS MORTGAGE is made this 27th day of May, 19 83
between the Mortgagor Kyle S. and Karen H. Bailey
(herein "Borrower"), and the Mortgagee, Alliance Mortgage Company,
a corporation organized and existing under the laws of Florida,
whose address is P.O. Box 2139, Jacksonville, Florida 32232
(herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of 47,400.00 Dollars,
which indebtedness is evidenced by Borrower's Note date May 27, 1983 (herein "Note"),
providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner
paid, due and payable on June 28, 2013

For monthly installments see Schedule A attached
TO SECURE to Lender: (a) the repayment of the indebtedness evidenced by the Note with interest thereon,
the payment of all other sums with interest thereon, advanced in accordance herewith to protect the security of
this Mortgage, and the performance of the covenants and agreements of Borrower herein contained; and (b) the
repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21
hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's
successors and assigns the following described property located in the County of Greenville,
State of South Carolina:

ALL that piece, parcel or lot of land, lying and being situate in the
County of Greenville, State of South Carolina, being shown and designated
as Lot 3, Cardinal Drive, on a plat entitled "Survey for Kyle S. Bailey
and Karen H. Bailey" as recorded in Plat Book 97 at Page 40, in
the RMC Office for Greenville County, SC, and having according to said
plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Cardinal Drive at the
joint front corners of Lot 2 and Lot 3, said iron pin being 361.30 feet
from the intersection of Cardinal Drive and Lee Road, running thence
S. 25-58 E. 86.25 feet to an iron pin; thence S. 64-10 W. 139.18 feet
to an iron pin; thence N. 25-57 W. 86.25 feet to an iron pin; thence
N. 64-10 E. 139.15 feet to the point of beginning.

THIS being the same property conveyed to the Mortgagors herein by deed of
A. P. League as recorded in the RMC Office for Greenville County, South
Carolina in Deed Book 189 at Page 52 on May 27, 1983

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX \$18.96

10x10-101

which has the address of 6 Cardinal Drive, Taylors, SC 29687
(herein "Property Address").

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