

THE PALMETTO BANK
State of South Carolina
County of GREENVILLE

11 21 11 '83
DONNIE S. TAYLOR
R.M.C.

Mortgage of Real Estate 1607 77A

THIS MORTGAGE is dated May 23, 19 83

THE "MORTGAGOR" referred to in this Mortgage is DAVID E. BURGESS and PATRICIA J. BURGESS
whose address is 109 RAINWOOD DRIVE SIMPSONVILLE, S. C. 29681

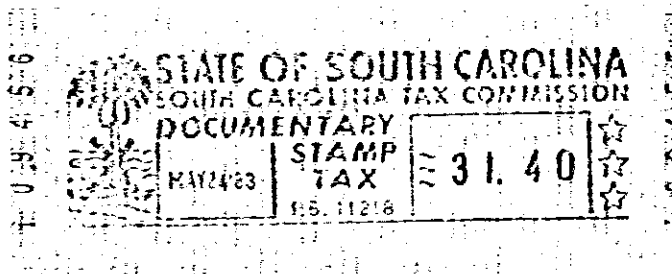
THE "MORTGAGEE" is THE PALMETTO BANK
whose address is 101 W. MAIN ST. LAURENS, S.C. 29360

THE "NOTE" is a note from DAVID E. BURGESS and PATRICIA J. BURGESS
to Mortgagee in the amount of \$ 78,500.00, dated May 23, 19 83. The
Note and any documents renewing, extending or modifying it and any notes evidencing future
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The
final maturity of the Note is ON DEMAND, 19 _____. The amount of debt secured by
this Mortgage, including the outstanding amount of the Note and all Future Advances under
paragraph 13 below, shall at no time exceed \$ 78,500.00, plus interest, attorneys' fees not to exceed
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,
successors and assigns, the following described property:

ALL that piece, parcel or lot of land with all buildings and improvements
thereon, situate, lying and being on the southeastern side of Rainwood
Drive in the Town of Simpsonville, Greenville County, South Carolina
being known and designated as Lot N. 286 as shown on a plat entitled
POINSETTIA, SECTION FIVE, made by Piedmont Engineers & Architects
dated July 19, 1974 recorded in the RMC Office for Greenville County
South Carolina in Plat Book 4-R at Page 87 and having accordint to a
more recent survey thereof entitled PROPERTY OF EDWIN D. OLIVER AND
GLADYS M. OLIVER made by Freeland & Associates, dated January 5, 1981,
recorded in Plat Book 8-J at Page 89, such metes and bounds as shown
thereon, reference being craved to said plat for a more accurate description.

THIS being the same property conveyed to the Mortgagors herein by deed
of Edwin D. Oliver and Gladys M. Oliver, of even date to be recorded
herewith.



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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference
thereto);