

First Nat Bank  
P.O. Box 2568  
Greenville, S.C.  
29602

GREENVILLE  
MAY 23 4 13 PM '83  
SOUTH CAROLINA  
R.M.C.

300 1807 612

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE and  
MERGER, SPREADER, CONSOLIDATION,  
and COORDINATION AGREEMENT

THIS INDENTURE, made this 23rd day of May, in the year One  
Thousand Nine Hundred and Eighty-Three, between JOSHUA E. VARAT and  
JANICE R. VARAT of Greenville, South Carolina, being hereinafter known  
and designated as the MORTGAGORS, and FIRST NATIONAL BANK OF SOUTH  
CAROLINA, being hereinafter known and designated as the MORTGAGEE,

W I T N E S S E T H :

WHEREAS, the Mortgagee is the holder of that certain real estate  
Mortgage dated January 5, 1983, executed by Joshua E. Varat in the original  
principal sum of \$900,000.00, recorded in the RMC Office for Greenville  
County, South Carolina, in REM Book 1591, at Page 112, on January 6, 1983,  
which now has a principal balance due thereon of \$900,000.00; and

WHEREAS, the said Mortgagors, Joshua E. Varat and Janice R. Varat,  
are further justly indebted to the said Mortgagee in the sum of THREE HUNDRED  
THOUSAND (\$300,000.00) DOLLARS, and have agreed to pay the same with interest  
thereon, according to the terms of a certain note or obligation bearing even  
date herewith, to which note reference is specifically made, providing for  
the payment thereof in installments, the last of which is due and payable  
on or not later than June 1, 1998;

NOW, THIS INDENTURE WITNESSETH, that the Mortgagors, Joshua E.  
Varat and Janice R. Varat, for the better securing the payment of the said  
Mortgagee of the said sums of money mentioned in said \$300,000.00 note or  
obligation, with interest thereon, and also for and in consideration of  
the sum of ONE (\$1.00) DOLLAR to the Mortgagors in hand paid by the Mortgagee,  
the receipt whereof is hereby acknowledged, have granted, bargained, sold  
and released, and by these presents do grant, sell and convey unto the  
Mortgagee, its successors and assigns, forever, all that piece or parcel of  
land situate, lying and being in the County of Greenville, State of South  
Carolina, described as follows:

TRACT 1:

ALL that piece, parcel or tract of land, situate, lying and being on  
the Southern side of Lenhardt Road near the City of Greenville.

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