State of South Carolina

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300 × 1696 140 742

County of GREENVILLE

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Mortgage of Real Estate

THIS MORTGAGE is dated May 16,

THE "MORTGAGOR" referred to in this Mortgage is MERLINE, THOMAS & STUART, A GENERAL PARTNERSHIP,

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is ______

P.O. Box 608, Greenville, S.C. 29602

THE "NOTE" is a note from MERLINE, THOMAS & STUART, A GENERAL PARTNERSHIP

to Mortgagee in the amount of \$175,000.00 dated Hay 16 note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The

final maturity of the Note is <u>ON DEMAND</u>, 19_____ The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under

paragraph 13 below, shall at no time exceed \$ NONE , plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

ALL that certain piece, parcel or lot of land situate, lying and being on the West side of Lavinia Avenue, in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 14 and part of Lot No. 15 on a plat known as Rowley Place, according to a survey made by W. A. Adams, January, 1910, and on a more recent survey entitled "Property of Merline, Thomas & Stuart, A General Partnership", dated April, 1983, prepared by Dalton & Neves Co., Engineers, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book 9-P, page 92, reference to said more recent plat is hereby craved for a metes and bounds description thereof.

This is the same property conveyed to the above named mortgagors by deed of Southern Burgular and Fire Alarm Company dated April 26, 1983, recorded in the RMC Office for Greenville County, S.C. in Deed Book 1187, page 107 on April 26, 1983.

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any +way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference othereto);

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