

GREENVILLE CO. S. C.  
MAY 11 2 14 PM '83  
DONNIE S. STANLEY  
R.M.C.

BOOK 1596 PAGE 228

STATE OF SOUTH CAROLINA        )  
  )       SUBORDINATION OF MORTGAGE  
COUNTY OF GREENVILLE        )

FOR VALUE RECEIVED by Bankers Trust of South Carolina, being the owner and holder of that certain mortgage given by First Carolina Development Corporation in the original amount of \$75,000.00 dated June 21, 1982 and recorded in the R. M. C. Office for Greenville County, South Carolina in Mortgage Book 1573 at Page 249 on June 21, 1982, does hereby subordinate said mortgage to the lien of that certain mortgage given by The Beattie Company, Inc. of Greenville, a South Carolina Corporation to First Federal Savings and Loan Association in the original amount of \$108,000.00 dated April 8, 1983 and recorded in the R. M. C. Office for Greenville County, South Carolina in Mortgage Book 1601 at Page 860 on April 13, 1983, so that the mortgage from The Beattie Company, Inc. of Greenville to First Federal Savings and Loan Association in the principal amount of \$108,000.00 dated April 8, 1983, and recorded in the R. M. C. Office of Greenville County, South Carolina in Mortgage Book 1601 at Page 860 shall be a first mortgage encumbering the property described on Exhibit "A" attached hereto and incorporated herein by reference and the mortgage of First Carolina Development Corporation to Bankers Trust of South Carolina in the original principal amount of \$75,000.00 dated June 21, 1982 and recorded in the R. M. C. Office of Greenville County, South Carolina in Mortgage Book 1573 at Page 249 on June 21, 1982, shall constitute a second mortgage encumbering the property described on Exhibit "A" attached hereto and incorporated herein by reference. This subordination agreement is limited only to the property described on Exhibit "A" attached hereto and incorporated herein by reference, and

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