## AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION

FILED GREENVILLE, SOUTH CAROLINA

## HAY 11 12 06 PM MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA SLEY	Loan Account No. 03-001030-20
COUNTY OF GREENVILLE	
	The Court Carolina harainafter referred to as the ASSO-
WHEREAS American Federal Savings and Loan Association of G CIATION, is the owner and holder of a promissory note dated Nov	tember 8, 1971 avanual by William L. Wallace
CIATION, is the owner and holder of a promissory note dated	in the original sum of \$ 22,300.00 bearing
interest at the rate of 8 % and secured by a first mortgage of	an the premises being known as Lot 8. Argonne Drive
	which is recorded in the KMU OTHER IO
Greenville County in Mortgage Book 1218 page 191 , title to which property is now being transferred to the undersigned OBLIGOR(S), who has (have) agreed to assume said mortgage loan and to pay the balance due thereon; and WHEREAS the ASSOCIATION has agreed to said transfer of ownership of the morgaged premises to the OBLIGOR and his assumption of the mortgage loan, XXXXIEXAKANAXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
THE	Ath downs April 1983 by and between
NOW, THEREFORE, this agreement made and entered into this	5 101 day 01 112 11 11 11 11 11 11 11 11 11 11 11 1
the Association, as mongagos, and	
as assuming OBLIGOR,	
VIITNESS	SECH:
In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is hereby acknowledged, the undersigned parties agree as follows:  (1) That the loan balance at the time of this assumption is \$\frac{16,109.76}{20.0000}\$; that the ASSOCIATION is presently increase the interest rate on the balance \$\frac{3t}{20.0000}\$. That the OBLIGOR agrees to repay said obligation in monthly installments of \$\frac{172.12}{20.0000000000000000000000000000000000	
of \$ 172.12 each with payments to be applied first to in	1 1083
month with the first monthly payment being due April	in excess of (15) fifteen days the ASSOCIATION may collect a
(2) Should any installment payment become due for a period in excess of (15) fifteen days, the ASSOCIATION may collect a "LATE CHARGE" not to exceed an amount equal to five per centum (5%) of any such past due installment payment.  (3) That all terms and conditions as set out in the note and mortgage sight continue in full force, except as modified expressly by	
this Agreement.  (4) That this Agreement shall bind jointly and severally the	successors and assigns of the ASSOCIATION and OBLIGOR, his
heirs, successors and assigns.	and seals this 4th day of April , 19 83
heirs, successors and assigns. IN WITNESS WHEREOF the parties here to have set their hands In the present of:	AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION BY: X / Amt. & Wall (SEAL)
O Ma No	X On all O Challes (SEAL)
P. Marie My	A garge square
	(SEAL)
	(SEAL)
	Assuming OBLIGOR(S)
•	
CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)	
Acceptation's consent to the assumption outlined above, and in further	
the second of which is not	DY aCKITOTACCASCAS, I. (1147)5 THE COLOR OF
GOR(S) do hereby consent to the terms of this Modification and A	ssumption Agreement
111 10.	July L hull (SEAL)
ingth presents of:	Barbara n. Wallace (SEAL)
Multing 11. 8 mores	Dawaca 11. Wassell (SEAL)
SP Marie Miss (	(SEAL)
in the state of th	(SEAL)
10 €	Transferring OBLIGOR(S)
<mark></mark>	
STATE OF SOUTH CAROLINA ) PROBATE  OUNTY OF GREENVILLE )	
Personally appeared before me the undersigned who made oath that (s) he saw the above named parties	
sign, seal and deliver the foregoing Agreement(s) and that (s)he with the other subscribing witness witnessed the execution the leof.	
SWORN to before me this	Matter of thinks
Athday of April , 1983.	MM MM 1). WINTY
(A Sland Marky (SEAL)	
Sotary Public for South Carolina  Ony commission expires: 12/29/8 Recorded	May 11, 1983 at 12:06 P.M.