

STATE OF SOUTH CAROLINA

EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF Greenville

NOTE: 31891

BOOK 1506 PAGE 62⁰⁰

Boye B. + Jacquelyn M. Borroughs
(Mortgagor)

FILED
GREENVILLE
Dated 12/15/76 Amount \$ 21,000 ✓
MAY 10 4 29 PM '83

TO

DONNIE S. WALKERLEY

SOUTHERN BANK AND TRUST COMPANY OF R.M.C.
GREENVILLE, SOUTH CAROLINA
(Mortgagee)

Due Date 1-15-87
Secured by Mortgage of even date
Recorded (Date) 12/15/76
Book 1385 Page 245 ✓

WHEREAS, this agreement made and entered into this 15th day of March,
1983 by and between Boye B. + Jacquelyn M. Borroughs
of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and
the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the
Mortgagor on the date indicated, in the amount and rate as specified, and having the
maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real
property, which mortgage is referred to hereinabove, and constitutes a valid first
lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to
\$ 10,955.51, and it is mutually agreeable to extend the maturity of said note
and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that
said note, and mortgage securing same, shall be payable as follows: Interest only due
and payable June 15, 1983, then 48 monthly payments of \$285.82 beginning July 15, 1983.
Payments to apply 1st to interest then to principal, Interest thereon at the rate of 11.50
per annum during the extension period; that the lien of the mortgage shall be con-
tinued in full force and effect and that, except as herein modified, by mutual consent
of the parties hereto, all of the terms and conditions of the note and mortgage shall
be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note) -----	\$ <u>10,955.51</u>
Less: <u>Sec. & Int.</u> -----	\$ <u>14.00</u>
S. C. Documentary Stamps -----	\$ <u>4.40</u>
Credit Life Insurance -----	\$ -----
Net Proceeds to Borrower -----	\$ <u>10,937.11</u>
FINANCE CHARGE -----	\$ <u>2,763.78</u>
Total of Payments -----	\$ <u>13,700.89</u>
(Amount Financed & Finance Charge)	
ANNUAL PERCENTAGE RATE -----	<u>11.50%</u>

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents,
and the Mortgagee has caused these presents to be executed by its duly authorized
officer the day and year first above written.

WITNESSES:

Silvana C. Stuyvesant
George P. Meyer

As to Mortgagors

WITNESSES:

Silvana C. Stuyvesant
George P. Meyer
As to Mortgagee

MORTGAGORS:

Boye B. Borroughs LS
Jacquelyn M. Borroughs LS
LS

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)
OF GREENVILLE, SOUTH CAROLINA

BY: Donnie S. Walkerley
Authorized Officer

20-056 (12-79)

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GREENVILLE

