

500 East Washington Street, Greenville, S.C. 29601

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GREENVILLE CO S.C.

BOOK 1694 PAGE 147

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DONNIE S. DENNISLEY
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, DAVID B. GRAY AND ELIZABETH C. GRAY

in the State aforesaid, hereinafter called the Mortgagor, sends greetings.

As used herein the word "Mortgagor" shall mean the maker of this mortgage and shall include one or more persons, partnerships or corporations as the context may require, and the word "Association" shall mean the Security Federal Savings and Loan Association of South Carolina, COLUMBIA, S.C.

WHEREAS, the Mortgagor is well and truly indebted unto Security Federal Savings and Loan Association of South Carolina, a corporation chartered under the laws of the United States, as evidenced by Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of SIX THOUSAND AND NO/100THS ~~(\$6,000.00--)~~ Dollars, with interest from date at the rate therein provided, until paid, said principal and interest to be paid in monthly installments and applied as therein provided, the last of which shall be due and payable on the 1ST day of MAY, 19 88; which note further provides, among other things, that upon failure of the Mortgagor to abide by the By-Laws, rules or regulations of the Association or any of the covenants herein contained, or upon default in payment of any installment the Association may, at its option, declare the full amount due thereunder immediately due and payable, together with a reasonable sum as an attorney's fee if placed in the hands of an attorney, and this mortgage enforced for payment thereof; and,

WHEREAS, this mortgage is given to secure the principal indebtedness as hereinabove set forth, as evidenced by said promissory note, together with any advances necessary for the protection of the security, interest on said principal and advances, costs and attorney's fees.

NOW, KNOW ALL MEN BY THESE PRESENTS, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Security Federal Savings and Loan Association of South Carolina, according to the terms of the said note, and also, in consideration of the further sum of Three (\$3.00) Dollars to the said Mortgagor in hand well and truly paid by the said Security Federal Savings and Loan Association of South Carolina, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said Security Federal Savings and Loan Association of South Carolina, its successors and assigns:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being on the Northern side of Camille Avenue in the City and County of Greenville, State of South Carolina, and being shown and designated as Lot No. 16 on a plat of the Estate of T. Q. Donaldson recorded in the RMC Office for Greenville County in Plat Book "H" at Page 284, reference being had to said plat for a more complete metes and bounds description.

THE above described property is the same acquired by the Mortgagors by deed from William deB Mebane and Catharine McGee Mebane dated October 28, 1977, and recorded in the RMC Office for Greenville County on October 28, 1977, in Deed Book 1067 at Page 471.

THIS mortgage is a second mortgage and is junior in priority to that certain mortgage given by the mortgagors to Carolina Federal Savings and Loan Association (now known as Security Federal Savings and Loan Association of South Carolina) dated October 28, 1977, and recorded in the RMC Office for Greenville County on October 28, 1977, in REM Book 1414 at Page 133 in an original amount of \$39,500.00.

