

ADJUSTABLE RATE LOAN RIDER

NOTICE: THE SECURITY INSTRUMENT SECURES A NOTE WHICH CONTAINS A PROVISION ALLOWING FOR CHANGES IN THE INTEREST RATE. INCREASES IN THE INTEREST RATE WILL RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE WILL RESULT IN LOWER PAYMENTS.

This Rider is made this 18th day April, 1983 and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to American Service Corporation (the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument and located at Grove Road, Greenville, S.C.

Modifications. In additions to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A) INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note has an "Initial Interest Rate" of 12.45%. The Note interest may be increased or decreased on the First day of the month beginning on May 1, 1983 and on that day of the month every month thereafter.

1) THE INDEX

Any changes in the interest rate will be based on changes in the interest rate index which will be called the "Index". The Index for this loan is The Federal Home Loan Bank's F-4 Advance Rate to Savings and Loan Associations.

2) SETTING THE NEW INTEREST RATE

The new interest rate for each change date will be the preceding month's FHLB F-4 Advance Rate plus a TWO PERCENT (2.000%) spread.

There will be no maximum upward limit on changes in the interest rate. The interest rate will have a floor, being the same as American Federal cost of funds.

3) EFFECTIVE DATE OF CHANGES

Each new interest rate will become effective on the next Change Date. If my monthly payment changes as a result of a change in the interest rate, my monthly payment will change as of the first monthly payment date after the Change Date.

4) NOTICE TO BORROWER

The Note Holder will mail me a notice by First Class Mail prior to each change. The notice will advise me of:

- i) the new interest rate on my loan; and
- ii) the amount of my monthly interest due payment.

B) LOAN CHARGES

It could be that the loan secured by the Security Instrument is subject to a law which sets maximum loan charges and that law is interpreted so that the interest or other loan charges collected or to be collected in connection with the loan would exceed permitted limits. If this is the case, then: (A) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (B) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower.

C) PRIOR LIENS

If Lender determines that all or any part of the sums secured by this Security Instrument are subject to a lien which has priority over this Security Instrument, Lender may send Borrower a notice identifying that lien. Borrower shall promptly act with regard to that lien as provided in paragraph 4 of the Security Instrument or shall promptly secure an agreement in a form satisfactory to Lender subordinating that lien to this Security Instrument.

D) TRANSFER OF THE PROPERTY