

therein would not impair the exemption of interest on the Note from Federal income taxation; and (iv) an Opinion of Counsel that all approvals required by law, including the Act, necessary in connection with the Project described in the revised Exhibits A and B have been obtained and remain in full force and effect.

SECTION 3.08. Investment of Moneys in Construction Fund. Any moneys held as part of the Construction Fund and not required for immediate disbursement and withdrawal, may be invested or reinvested by the Depository as provided in Section 3.07 of the Indenture.