

State of South Carolina

County of GREENVILLE

Words Used In This Document

FILED GREENVILLE CO. S.C. MAR 24 1 51 PM '83 DONNIE S. LANKERSLEY R.M.C.

BOOK 1599 PAGE 13

(A) Mortgage—This document, which is dated March 23, 1983, 19 , will be called the "Mortgage".

(B) Mortgagor—Henry J. Phillips & Elzie L. Phillips will sometimes be called "Mortgagor" and sometimes simply "I", "Me", "my", "mine", "myself", and "us" refer to the Mortgagor.

(C) Lender—The South Carolina National Bank will be called "Lender" and sometimes simply "you". "Your" and "yours" refer to Lender. Lender is a national banking association which was formed and which exists under the laws of the United States of America.

Lender's address is Post Office Box 969, Greenville, SC 29602

(D) Note—The note, note agreement, or loan agreement signed by Henry J. Phillips & Elzie L. Phillips and dated March 23, 1983, will be called the "Note". The Note shows that I have promised to pay Lender

25,000.00 Dollars plus finance charges or interest at the rate of 15.75 % per year

_____ Dollars plus a finance charge of _____ Dollars

which I have promised to pay in full by _____

If this box is checked, finance charges or interest under the Note will be deferred, accrued, or capitalized.

(E) Property—The property that is described below in the section entitled "Description Of The Property" will be called the "Property".

My Transfer To You Of Rights In The Property

On this date, because you loaned me the money for which I gave you the Note, I mortgage, grant and convey the Property to you, your successors and assigns, subject to the terms of this Mortgage. This means that by signing this Mortgage, I am giving you those rights that are stated in this Mortgage and also those rights that the law gives to lenders who hold mortgages on real property. I am giving you these rights to protect you from possible losses that might result if I fail to:

(A) Pay all the amounts that I owe you as stated in the Note and any future advances made under Paragraph 17 of this Mortgage.

(B) Pay, with interest or finance charges, any amounts that you spend under this Mortgage to protect the value of the Property and your rights in the Property.

(C) Keep all of my other promises and agreements under the Note and/or this Mortgage.

This Mortgage secures any renewals, extensions, and/or modifications of the Note.

Description Of The Property

(A) The Property which I mortgage, grant, and convey to you, your successors and assigns, is located in Greenville County and has the following legal description:

PARCEL NO. 1:

All that piece, parcel or lot of land in Greenville County, State of South Carolina, and being known and designated as Lot 32 on plat of Spring Forest Subdivision, said plat being recorded in the RMC Office for Greenville County in Plat Book XX, at Page 126, and being more particularly described according to a plat entitled "Property of William Edgar Bell and Millie Elliott Bell" by Freeland and Associates, dated August 16, 1976, as follows:

BEGINNING at an iron pin on the northern side of Spring Forest Road, at the joint front corners of Lot 31 and 32, and running thence with the line of Lot 31, N 11-58 E, 164.5 feet to an iron pin; thence S 70-13 E, 120 feet to an iron pin at the joint rear corner of Lots 32 and 33; thence with the line of Lot 33, S 24-05 W, 169 feet to an iron pin on the northern side of Spring Forest Road, thence with the northern side of Spring Forest Road, N 67-10 W, 95 feet to an iron pin, the point of beginning.

DERIVATION: Deed of Alfred J. Rutledge and Lula B. Rutledge recorded March 24, 1983 in Deed Book 1184 at page 974 in the Greenville County RMC Office.

continued.....

The Property also includes the following:

- (B) All buildings and other improvements that are located on the property described in paragraph (A) of this section;
- (C) All rights in other property I have as owner of the property described in paragraph (A) of this section. These rights are known as "easements, rights and appurtenances attached to the property";
- (D) All rents or royalties from the property described in paragraph (A) of this section;
- (E) All mineral, oil and gas rights and profits, water, water rights and water stock that are part of the property described in paragraph (A) of this section;
- (F) All rights that I have in the land which lies in the streets or roads in front of, or next to, the property described in paragraph (A) of this section;
- (G) All fixtures that are now or in the future will be on the property described in paragraphs (A) and (B) of this section, and, to the extent allowed by law, all replacements of and additions to those fixtures;
- (H) All of the rights and property described in paragraphs (B) through (F) of this section that I acquire in the future; and
- (I) All replacements of and/or additions to the property described in paragraphs (B) through (F) and paragraph (H) of this section.

You, your successors and assigns, are to have and to hold the Property, subject to the terms of this Mortgage.

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