STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREFNVILLED GO. S. C.
MIR 18 1 56 PH '83

PURCHASE MONEY MORTGAGE

800x 1598 FASE 410

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, we, Herbert Buchanan, Jr. and Peggy D. Buchanan

(hereinafter referred to as Mortgagor) is well and truly indebted unto J. V. McClain

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Forty Thousand and No/100----- Dollars (\$ 40,000.00---) due and payable in one hundred twenty (120) consecutive monthly payments of Five Hundred Seventy-three and 89/100 (\$573.89) dollars, to be applied first to interest, then to principal, commencing April 18, 1983, and continuing on the same day of each month thereafter until fully paid, with the right to prepay in full or part payment at any time and at any amount without with interest thereon from date at the rate of twelve per centum per annum, to be paid: per terms of said note.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

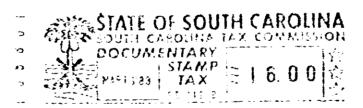
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or lot of land in Greenville County, State of South Carolina being two certain lots situate on the west side of the New Cut Dunham Bridge Road, and being designated as No. 3 and 4 of the J. Rowley Yown Subdivision, as shown on a plat which is recorded in the RMC Office for Greenville County in Plat Book J, at page 259, reference to said plat being hereby made for metes and bounds description.

THIS being the same property conveyed unto the Mortgagors by deed of J. V. McClain executed and recorded of even date herewith.

Mortgagee's Address: 112 Dunham Bridge Road Greenville, S. C. 29611



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

