MAR 8 2 07 PH '83

MORTGAGE

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DONNIE STABLERSLEY R.H.C. STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Bobbi S. Strausbaugh and James N. Strausbaugh

Greenville, South Carolina

Alliance Mortgage Company

οf hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Alliance Mortgage Company

, a corporation , hereinafter

12.00

organized and existing under the laws of the State of Florida , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

Ninety thousand and No/100

Dollars (\$ 90,000.00

per centum (

%)

or restrictions

with interest from date at the rate of Twelve per annum until paid, said principal and interest being payable at the office of

in Jacksonville, Florida or at such other place as the holder of the note may designate in writing, in monthly installments of

Dollars (\$ 926.10 Nine hundred twenty six and 10/100 . 19 83 . and on the first day of each month thereafter until the princommencing on the first day of May cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April 2013.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being on the southeastern side of Cateechee Avenue (also known as Cateechee Road) in Greenville Township in the above County and State, and being known and designated as the western portion of Lot #4 of Cherokee Park, a plat of said Cherokee Park being recorded in the RMC Office for Greenville County in Plat Book C at Page 96, and also being known and designated as the Property of Bobbi S. Strausbaugh and James N. Strausbaugh as shown on a plat made by Carolina Surveying Company dated , 1983, to be recorded herewith, reference being had to said most recent plat for a more complete metes and bounds description.

The above described property is the same acquired by the mortgagors by deed from Charles M. Jenkinson, Jr. and Isabel F. Jenkinson dated March 2, 1983 and recorded in the RMC Office for Greenville County on , 1983 in Deed Book // 33 at Page 988 .

STATE OF SOUTH CAROLINA SOUTH CAROLINA TAX COMMISSION DOCUMENTARY STAMP TAX

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident For appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on 5the principal that are next due on the note, on the first day of any month prior to maturity: provided, however, that written notice Of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)