

or such lesser amount as may then be outstanding but solely from the revenues and receipts of the Issuer derived pursuant to the Financing Agreement (hereinafter referred to) as provided in the Indenture (hereinafter referred to), and to pay, but solely from such revenues and receipts, interest on the outstanding balance of said principal sum from the date hereof at the rate per annum of seventy-two percent (72%) of the Prime Rate (the "Interest Rate"). "Prime Rate" means the prime rate of interest publicly announced as such by Bankers Trust of South Carolina at Columbia, South Carolina, including all changes in such rate as in effect from time to time. Upon a Determination of Taxability (as such term is defined in the Indenture), the Interest Rate on this note shall be increased as of the date of the Event of Taxability (as such term is defined in the Indenture) giving rise to such a Determination to the rate per annum equal to the Prime Rate plus one percent (1%) (the "Taxable Rate"). Interest on this note shall be payable on the first day of each month beginning April 1, 1983. Additional interest in the amount of \$16,000 shall be due upon delivery of this note to the initial purchaser. All such interest shall be computed on the basis of a 360-day year and for the rate in effect on each day of the computational period.

In the event the maximum Federal corporate income tax rate applicable to the registered owner hereof (including the holder of any interest in this note, whether by participation or otherwise) shall either be increased or reduced on or after the date this note is originally issued, the Interest Rate shall be adjusted to equal the product obtained by multiplying such interest rate by a fraction, the numerator of which shall be one minus the new maximum Federal corporate income tax rate and the denominator of which shall be one minus 46 (the "Adjusted Interest Rate"). The Adjusted Interest Rate shall be rounded to the nearest one-tenth of one percent. In no event shall the Adjusted Interest Rate (i) exceed the Taxable Rate, or (ii) be applicable with respect to any holder hereof not subject to corporate income tax.

Principal on this note shall be payable on the first day of each month commencing April 1, 1983 in accordance with the following schedule:

| <u>Principal Payment Date</u> <u>(all dates inclusive)</u> | <u>Amount of Each</u> <u>Monthly Payment</u> |
|---|---|
| April 1, 1983 to March 1, 1984 | \$11,666.67 |
| April 1, 1984 to March 1, 1985 | \$12,500.00 |
| April 1, 1985 to March 1, 1990 | \$13,333.33 |
| April 1, 1990 to March 1, 1993 | \$14,166.67 |

4328-RV-21