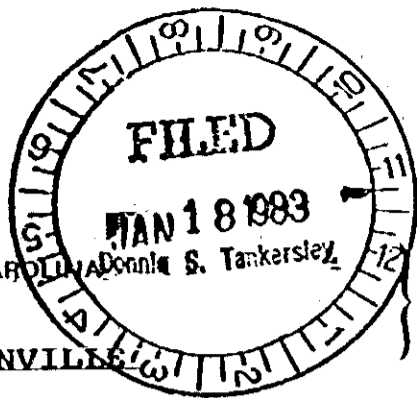


1982-32



STATE OF SOUTH CAROLINA

Donna S. Tankersley

RELEASE

COUNTY OF GREENVILLE

Mortgage Book 375-354

WHEREAS Duke Power Company did, on or about December 1, 1927, make, execute and deliver unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its First and Refunding Mortgage dated on that day and duly recorded in the Public Registry of Greenville County, South Carolina, wherein and whereby Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds as set out and referred to in said First and Refunding Mortgage; and

WHEREAS, in connection with the merger on April 24, 1959, of J.P. Morgan & Co., Incorporated with Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS Duke Power Company has sold or contracted and agreed to sell to LULA S. MCGRAW, all that certain tract of land more particularly described as follows:

That certain tract of land situate, lying and being in Greenville County, South Carolina, containing 0.08 acre, bound on the north by lands of Lula S. McGraw and on the south by lands of Duke Power Company, as shown on plat of survey dated February 8, 1982, marked File No. 6-877, copy of which is attached hereto and made a part hereof.

GCTO -----3 JA. 7 83 064

5.00CD

