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SOUTH CAROLINA

Form 26-4338 (Home Loan) (ff. vised September 1975. Use Optional

V

ORTGAGE

STATE OF SOUTH CAROLINA, 88: COUNTY OF GREENVILLE

WHEREAS: JAMES R. REIF AND DIANE T. REIF

JUNE

Greenville County

, hereinafter called the Mortgagor, is indebted to

Alliance Mortgage Company

, a corporation organized and existing under the laws of the State of Florida , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of Seventy Thousand and no/100-----

Dollars (\$ 70,000.00----), with interest from date at the rate of per centum (12--%) per annum until paid, said principal and interest being payable twelve at the office of Alliance Mortgage Company, P. O. Box 2139 , or at such other place as the holder of the note may in Jacksonville Florida 32232 designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seven Hundred Twenty and 30/100----- Dollars (\$ 720.30----), commencing on the first day of , 1983 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, ,2013 .

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land situate, lying and being on the western side of Timberidge Drive, in the County of Greenville, State of South Carolina, being shown and designated as Lot No. 3 on a plat entitled "Quail Ridge, Sec. 1", recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5P, at page 73, and having, according to said plat, and a more recent plat entitled "Property of James R. Reif and Diane T. Reif", prepared by Freeland & Associates, dated December 30, 1982, the following metes and bounds:

BEGINNING at an iron pin on the western side of Timberidge Drive at the joint front corner of Lots Nos. 2 and 3, and running thence with the line of Lot No. 2 S. 68-20 W. 191.8 feet to an iron pin in the line of Lot No. 9; thence with the line of Lots Nos. 9 and 8 N. 8-40 W. 119.2 feet to an iron pin in the line of Lot No. 4; thence with the line of Lot No. 4 N. 75-10 E. 175 feet to an iron pin on the western side of Timberidge Drive; thence with the western side of Timberidge Drive S. 14-50 E. 50.7 feet to an iron pin; thence continuing with the western side of Timberidge Drive S. 18-10 E. 45 feet to the point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of Jerry D. Covington and Jean B. Covington, dated January 7, 1983, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book //86, at page 576, on January 10, 1983.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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