

(Continued)

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E. 217 feet to an iron pin at the corner of East Earle Street and North Lyles Avenue; thence with said avenue S. 31-54 E. 170 feet to an iron pin, corner of property of W. L. Foster; thence with the rear line of the Foster property S. 60-55 W. 88 feet to an iron pin; thence S. 20-53 E. 28 feet to an iron pin, corner of W. H. Bridgeman property; thence with the Bridgeman line S. 68-40 W. 33.5 feet to an iron pin; thence continuing with the Bridgeman line S. 17-36 E. 205 feet to an iron pin on East Rutherford Street, the point of beginning. Said property being bounded generally on the north by East Earle Street, on the east by North Lyles Avenue, on the south by East Rutherford Street, and on the west by North Church Avenue.

This being the same property conveyed to the Mortgagor herein by deed of the Mortgagee, to be executed and recorded of even date herewith.

It is understood by and between the parties to this mortgage that in the event the property located in Landrum, Spartanburg County, S.C., hereinabove described, is sold during the term of this mortgage and the note which it secures, Mortgagor will pay to Mortgagee a minimum of One Hundred Thousand and No/100 (\$100,000.00) Dollars, which sum shall be applied first to any accrued and unpaid interest on the note and then to the principal balance.

RECORDED JAN 5 1983
at 2:22 P.M.

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