

John T. Langston

GR. FILED S.C.
APR 15 PM '82

BOOK 1539 PAGE 235

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT

WHEREAS, the undersigned hereto entered into an Agreement on March 27, 1981 wherein the undersigned agreed that this note and real estate mortgage, covering property in Greenville County, was junior to a mortgage loan in favor of Southern Bank and Trust Company, Greenville, South Carolina;

WHEREAS, John T. Langston, Jr. is desirous of consolidating two mortgage loans covering the property located on Industrial Drive in Greenville County, South Carolina and subject to a mortgage in favor of the undersigned in the amount of One Hundred Forty Nine Thousand Five Hundred and No/100 (\$149,500.00) Dollars dated January 26, 1979; and

WHEREAS, said John T. Langston, Jr. is desirous of consolidating the two mortgages now existing in favor of Southern Bank and Trust and executing a new note and real estate mortgage covering the same property in favor of Southern Bank and Trust in the amount of Two Hundred Twenty Five Thousand and No/100 (\$225,000.00) Dollars or Two Hundred Fifty Thousand and No/100 (\$250,000.00) Dollars; and

WHEREAS, the undersigned is desirous of assisting his son, John T. Langston, Jr., in procuring said consolidation of loans and is agreeable to subordinating his mortgage in favor of any new mortgage in favor of Southern Bank and Trust Company that may be executed by his son in the amount stated hereinabove;

NOW, THEREFORE, in consideration of the terms stated hereinabove and in further consideration of Southern Bank and Trust Company allowing John T. Langston, Jr. to consolidate loans referenced hereinabove, the undersigned does hereby agree that Southern Bank and Trust Company shall have the first mortgage lien on the property described in its mortgage, which property is located on Industrial Drive, Greenville county, South Carolina and is the same as described in the mortgage recorded in the RMC Office for Greenville County, in Mortgage Book 1457 at Page 295.

It being the intention of the undersigned that his note and

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