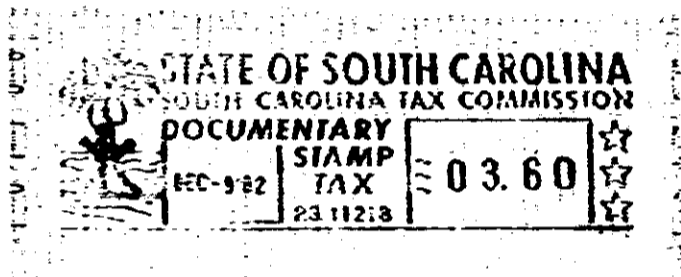


(continued)

Page 447, on December 9th, 1982.

Mortgagor and Mortgagee agree to be bound by the terms and conditions of that certain Contract of Sale by and between the parties hereto, dated November 19, 1982. In the event Mortgagee defaults under the terms and conditions of said Contract of Sale referred to hereinabove, then, in such event, Mortgagor shall have the right to delay payment under the terms and conditions of the Note securing the within Mortgage until such time as Mortgagee shall cure any default under said Contract of Sale.

Mortgagee agrees to release any building lot not exceeding 6,500 square feet from the lien of the within Mortgage upon payment by Mortgagor to Mortgagee of the sum of One and No/100 (\$1.00) Dollar per lot. Any fee, charge, or expense involved in obtaining or preparing said release shall be chargeable to the Mortgagor.



RECORDED DEC 9 1982 at 4:45 P.M.

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