

RESOLUTION
(AUTHORIZING BONDED INDEBTEDNESS)

BE IT RESOLVED THAT First Baptist Church of Mauldin South Carolina
Legal Entity (Corporate) Name
Mauldin S. C. (hereinafter referred to as the Issuer) issue and sell its
City State
First Bonds in the total aggregate amount of \$ 700,000.00 for the pur-
First or General Mortgage
pose of providing long range financing for our new sanctuary and office
building.

and that sufficient revenue be appropriated and irrevocably assigned and pledged to pay the principal and all interest as the same shall come due and any Fiscal Agent fees.

That a Steering Committee be elected and instructed to select and approve, (in consultation with Security Church Finance, Inc.) the bond repayment schedule, the rate of interest, the type of bonds, the date the bonds shall begin earning interest, the Paying Agent Bank, the Independent Trustee (if Mortgage Bonds), the Fiscal Agent, the necessary amount of proceeds to be escrowed, the date of the campaign, the bonding of the Treasurer, and any other decisions necessary to implement this bond issue and to enter into an agreement with Security Church Finance, Inc.

That all of the necessary instruments and documents pertaining to this bond issue including but not limited to:

- The agreement with Security Church Finance, Inc.
- The Resolution or Trust Indenture describing the terms and conditions of the issue
- The Deed of Trust or First Mortgages
- The Bonds and Escrow Agreements

shall be on forms furnished or approved by Security Church Finance, Inc. and approved and completed by an attorney-at-law retained by the Issuer and shall be signed for and on behalf of the Issuer by the following individuals, or their successors in office, who are authorized by the Articles of Incorporation or By-Laws of the Issuer, or state law*.

BERT TATE
Type or Print Name
JAMES E. BALDWIN
Type or Print Name

CHAIRMAN BOARD DEACONS & CORPORATION
Type or Print Title
CHURCH CLERK & SECRETARY OF CORPORATION
Type or Print Title

In addition to the above, the Treasurer, or Assistant Treasurer, of the Issuer H. T. Varrner
Type or Print Name of Treasurer or
BERT TATE shall also sign the Agreement with Security Church Finance, Inc. and all of the bonds.
Assistant Treasurer

[Signature]
Date
10/10/82

[Signature]
Signature of President or Secretary

CERTIFICATION

I, the undersigned, being the Clerk of a meeting of the Congregation
Clerk or Secretary Congregation - Board - Elders - Council - Session
duly called under the By-Laws or Ordinances and held on the 10th Day of October, 1982, hereby
certify that the foregoing Resolution was duly adopted by a 85%
Unanimous - 2/3 Majority - 3/4 Majority, etc.
vote and that the above is a true and exact copy of the original of such Resolution as the same appears in the
minute records.

Oct 10/82
Date

[Signature]
Signature of Clerk or Secretary

*USE ONLY TWO (2) PERSONS

If incorporated use President and Secretary of Corporation. If you have these officers - otherwise, Chairman and Secretary of Trustees, Elders, Board, etc. Unincorporated groups use Chairman and Secretary of Trustees, Elders, Board, etc. If group authorized to execute legal documents does not now have a Chairman and Secretary, elect two members to these positions.

If there is any question about which names go in these blanks, contact your attorney before voting Resolution

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P.S. H.T. VARNER IS ALSO V-CHAIRMAN OF DEACONS

EXHIBIT "D"

