

one or more sales may be held hereunder. Anyone may bid and/or purchase at such sale, including the Trustee and any bondholder. In the event the Trustee bids on behalf of the bondholders, it shall be entitled to bid the full principal amount of bonds outstanding plus accrued interest and all other amounts owing to it by Issuer hereunder, and to receive a credit in said amount against the price so bid. The Issuer hereby appoints the Trustee, its agent and attorney-in-fact to make such sale or sales and to execute sufficient conveyances in fee simple of any property sold, with full bar of all right, title or interest of equity of redemption it may have in said property to be sold, and vesting the same in the purchaser or purchasers at such sale or sales. This power of sale is cumulative to any and all remedies of foreclosure or otherwise that may be now or hereafter provided by law. Each bondholder hereby authorizes Trustee to bid on the Premises at any such sale by bidding the total amount of indebtedness secured hereby.

Section 5. Other Remedies. Upon the happening of any event of default which continues for a period of thirty (30) days, the Trustee may either entry, as hereinbefore provided, or without entry, proceed by suit or suits at law or in equity by any other appropriate remedy to recover all payments of principal, interest and other sums of which are due but have not been paid, to recover the entire principal sum of all bonds then outstanding together with all accrued interest thereon, notwithstanding the time limit in the several bonds shall not have expired, to enforce payment of the bonds and/or to foreclose this Indenture and to sell the Premises under the judgment or decree of a court or courts of competent jurisdiction, and it shall be obligatory upon the Trustee to take action either by such proceedings or by the exercise of its powers with respect to entry or sale as it may determine, upon being requested so to do by the holders to twenty-five (25%) percent in amount of the bonds then outstanding, and upon being indemnified as hereinafter provided, in such case of default and the continuance thereof as hereinbefore specified. No bondholder or bondholders shall be entitled to institute any action, suit or any proceedings whatsoever hereunder nor to institute any suit, action or proceedings whatsoever hereunder nor to institute any suit, action or proceedings upon or in respect of any of the bonds or interest, except in case of refusal of the Trustee to act after such continued breach and such request and tender or indemnity as aforesaid.

Section 6. Appointment of a Receiver. Upon the filing of a bill in equity, or other commencement of judicial proceedings to enforce the rights of the Trustee and of the bondholders, the Trustee, as a matter of right, and without regard to the sufficiency of the security shall be entitled, if Trustee in its sole discretion so desires, to the appointment (immediately and without notice to the Issuer, which is hereby waived) of a receiver of the Premises, and of the income, rents, issues and profits thereof, pending such proceedings, with such powers as may be required to protect the interest of the bondholders as the court making such appointment shall confer.

Section 7. Notice of Default. Within thirty (30) days after the occurrence of any event of default hereunder of which Trustee have knowledge or is required to notice, the Trustee shall transmit by mail to all bondholders, as their names and addresses appear in the bond register, notice of such default hereunder known to the Trustee and Trustee's intentions with respect thereto, unless such default shall have been cured or waived; provided, however, that, except in the case of a default in the payment of the principal of (or premium, if any,) or interest on any bonds or in the payment of any sinking