

GADDY & DAVENPORT, P.A. ATTORNEYS AT LAW 304 AH '82

BOOK 1586 PAGE 188

State of South Carolina  
County of

JOHN W. BERSLEY

Mortgage of Real Estate

THIS MORTGAGE is dated October 29, 1982

THE "MORTGAGOR" referred to in this Mortgage is Michael Godfrey McGregor and Joyce Marie McGregor,  
whose address is 318 Hillcrest Drive, Greer, S.C. 29651

THE "MORTGAGEE" is Ruby R. Vaughn,  
whose address is Post Office Box 1403, Greer, South Carolina 29652

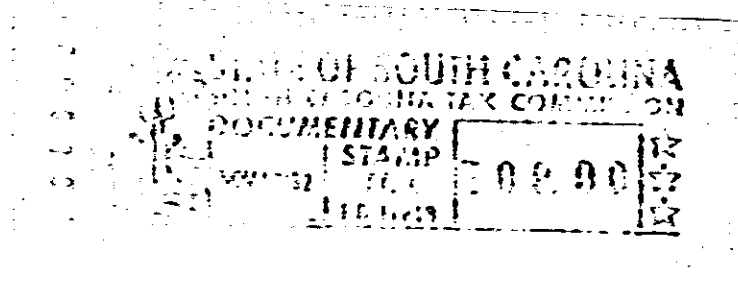
THE "NOTE" is a note from Michael Godfrey McGregor and Joyce Marie McGregor,  
to Mortgagee in the amount of \$ 22,500.00 dated October 29, 1982. The  
Note and any documents renewing, extending or modifying it and any notes evidencing future  
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The  
final maturity of the Note is October 1, 1992. The amount of debt secured by  
this Mortgage, including the outstanding amount of the Note and all Future Advances under  
paragraph 13 below, shall at no time exceed \$ 22,500.00, plus interest, attorneys' fees not to exceed  
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and  
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or  
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in  
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the  
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by  
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the  
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor  
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,  
successors and assigns, the following described property:

ALL that certain lot of land in the County of Greenville,  
State of South Carolina, on the east side of Hillcrest Drive, and shown  
on plat made January 17, 1963, by H. S. Brockman, Registered Surveyor,  
entitled "Property of Warren M. Clark" recorded in the R.M.C. Office  
for Greenville County in Plat Book DDD, at Page 159, and having, according  
to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the east side of Hillcrest Drive, corner  
of property now or formerly owned by Lessie V. Gossett, which iron pin  
is 89 feet from the southeast corner of the intersection of Hillcrest Drive  
and Chick Springs Road; thence with the east side of Hillcrest Drive, S.  
6-15 W. 90 feet to an iron pin, corner of property now or formerly owned  
by Lessie V. Gossett; thence with the line of that property, S. 87-30 E.  
135 feet to an iron pin; thence N. 6-15 E. 90 feet to an iron pin; thence  
N. 87-30 W. 135 feet to the beginning corner.

This is the identical property conveyed to Mortgagors by deed from  
Ruby R. Vaughn dated October 29, 1982, and recorded of even date herewith  
in the R.M.C. Office for Greenville County, South Carolina, This is a Purchase  
Money Mortgage given for the purpose of securing a portion of the purchase  
price.



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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any  
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now  
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference  
thereto);

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