

GREENVILLE COUNTY, S.C.
OCT 28 2 43 PM '82
DONN.E. TARKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGE LIEN

WHEREAS, the undersigned James C. Schepis, is the owner and holder of a note and mortgage executed by Hazle G. Madsen/ in et al the original sum of \$125,000.00 dated May 27, 1981 recorded May 28, 1981 in Mortgage Book 1542 at Page 320 in the R.M.C. Office for Greenville County, South Carolina; and,

WHEREAS, the undersigned James C. Schepis, shall subordinate the lien of his mortgage with respect to another mortgage instrument executed by Hazle G. Madsen to Everett B. Trammell dated October 20, 1982 in the sum of \$30,000.00 and covering a portion of the premises as set forth in the above described mortgage to James C. Schepis recorded in Mortgage Book 1542 at Page 320.

NOW, THEREFORE, for and in consideration of the above recitals and in consideration of the sum of \$1.00 each to the other in hand paid, receipt of which is hereby acknowledged, and for other good and valuable considerations, the parties agree as follows:

1. James C. Schepis does hereby expressly subordinate the lien of his mortgage above referred to and recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1542 at Page 320 in favor of a mortgage dated October 20, 1982 executed by Hazle G. Madsen to Everett B. Trammell in the sum of \$30,000.00 recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1583 at Page 550.

2. This agreement shall bind and inure to the benefit of the parties hereto, their respective heirs and assigns.

IN WITNESS WHEREOF, the undersigned has set his hand and seal this 21 day of October, 1982.

IN THE PRESENCE OF:
James C. Schepis
JAMES C. SCHEPIS
Maria K. Clites
David B. Wang

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