



SUBORDINATION AGREEMENT

I, WILLIAM D. RICHARDSON, the owner and holder of a mortgage given by Otis D. Gorman, et al, in the amount of \$35,100.00, recorded in the Office of the RMC for Greenville County in Mortgage Book 1544 at Page 594, do hereby subordinate said mortgage to the lien of American Federal Savings and Loan Association by virtue of a mortgage given by Hazle Groce Madsen in the amount of \$12,119.40 recorded in the Office of the RMC for Greenville County in Mortgage Book 1582 at Page 93, covering the following described property:

Unit No. 2-A in McDaniel Place Condominiums Horizontal Property Regime, situate on or near the intersection of University Ridge and McDaniel Avenue in the City of Greenville, County of Greenville, State of South Carolina, as more particularly described in Master Deed and Declaration of Condominium dated July 27, 1977, recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1061 at Page 502.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this

21st day of September, 1982.

In the presence of:

W.D. Richardson
WILLIAM D. RICHARDSON

Sheila S. Galloway
Paul B. Zim

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PRORATE

PERSONALLY appeared before me the undersigned witness who, being duly sworn, states that she saw the within named William D. Richardson sign, seal and as his act and deed deliver the within Subordination Agreement, and that she, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this
21st day of September, 1982.

Paul B. Zim
NOTARY PUBLIC FOR SOUTH CAROLINA
My commission expires: 1-24-90.

Sheila S. Galloway

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RECORDED OCT 1 1982 at 12:00 P.M.

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