

Ordinance, such prepayment to be applied first against any accrued and unpaid interest and then against the principal installments of the Note in the inverse order of maturity.

(B) Within ninety (90) days from the date of entry of a final order in any eminent domain proceedings granting condemnation, the Company shall notify the Bank in writing as to which of the ways specified in this Section the Company wishes to apply the condemnation award. If either alternative provided by Section 9(A)(1) or Section 9(A)(2) hereof has been chosen by the Company, the restored, acquired, constructed or installed property shall become a part of the Project and any balance of the Net Proceeds of the award in such eminent domain proceedings remaining after such application shall, at the election of the Bank, be paid to the Bank to be applied as a prepayment of the Note first against any accrued and unpaid interest and then against the principal installments of the Note in the inverse order of maturity. If the Note has been fully paid or if the Bank shall not exercise its option to receive the Net Proceeds, all Net Proceeds shall be paid to CIC to be applied to any obligations owed to it by the Company. Any proceeds remaining thereafter shall be paid to the Company.

SECTION 10. Removal of Equipment (A) The Company shall be under no obligation to renew, repair or replace any inadequate, obsolete, worn out, unsuitable, undesirable, or unnecessary Equipment. In any instance where the Company in

0913

4328 RV.2