

"INDEPENDENT ENGINEER" means a licensed architect or an engineer or engineering firm registered and qualified to practice the profession of engineering or architecture under the laws of the State and who or which is not a full-time employee of the County or the Company.

"LICENSED ENGINEER" means an engineer or engineering firm registered and qualified to practice the profession of engineering under the laws of the State.

"LOAN AGREEMENT" means the Loan Agreement dated as of July 1, 1982 between the County and the Company and any amendments thereof or supplements thereto.

"LOAN TERM" means the duration of the Loan Agreement as specified in Section 4.1 thereof.

"MORTGAGE" means this Mortgage and Security Agreement dated as of July 1, 1982 between the Company and the Bank and any amendments hereof or supplements hereto.

"NET PROCEEDS", when used with respect to any insurance proceeds or condemnation award, means the gross proceeds from the insurance or condemnation award with respect to which that term is used plus interest or earnings thereon remaining after payment of all expenses (including attorneys' fees and any other collection expenses) incurred in the collection of such gross proceeds.

"NOTE" means the \$1,200,000 Greenville County, South Carolina, Industrial Revenue Note, Series 1982 (Woven Electronics Corporation Project) issued pursuant to the Note Ordinance.

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